



**ICAI MANGALORE**  
INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

## ***e- Bulletin***



### *The* **Bulletin Board**

*Volume 03 | March 2016*

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#### ***Thought for the Month:***

*"TO PERCEIVE IS TO SUFFER."*  
ARISTOTLE



**Quality**



**Trust**



**Integrity**

Mangalore Branch of SIRC of ICAI | ICAI Bhawan | Padil | Mangalore – 575007

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# Chairman's Message



**CA Keshava Ballakuraya**  
**Chairman**  
**Mangalore Branch of SIRC of ICAI**



Dear Members,

*March on. Do not awry. To go forward is to move towards perfection.*

*March on and fear not the thorns or the sharp stones on life's path.*

*-Khalil Gibran*

March, being the last month of the financial year, everyone was busy with their year-end returns and looking forward for the challenging bank audit. It was also a very hectic month for the members. On 3<sup>rd</sup> March 2016, we conducted CPE Study Circle Meeting - Clause by Clause Discussion on Union Budget (Direct Taxes) with CA Jagannath Kamath and CA Sham Bhat K as discussion leaders. On 4<sup>th</sup> March, session on Union Budget was conducted in association with CA. K. Ganesh Shenoy Memorial Lecture on Union Budget by Sri. Firoz Andhyarujina, (Eminent Authority on tax laws, Sr.Counsel, Mumbai High Court) Mumbai at T.V.Raman Pai Convention Centre, Mangalore.

Clause by Clause Discussion on Union Budget (Indirect Taxes) was held on 8th March and the discussion leaders were CA. Abdur Rahman Musba and CA. Colin Rodrigues. On the same day we celebrated Women's day and CA Shyamala Shenoy gave an inspiring speech on how to balance between professional and personal life.

**WOMEN – a word where in**

**'W' stands for Wonderful**

**'O' stands for Outstanding**

**'M' stands for Marvellous**

**'A' stands for Adorable**

**'N' stands for Nice**

**Every Home, Every heart, Every Feeling, Every moment of Happiness is incomplete without a woman, only a woman can complete this world.** I wish all the Women CA's and CA students' a very happy women's day.

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# Chairman's Message



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Bank audit has been a traditional area of practice of Chartered Accountants. Bank branch audit is a regular but important assignment for CA & the Seminar is organized to update the knowledge & skills of members. Bank audit for members was held at Padil on 19<sup>th</sup> March. CA K. P. Agarwal, Business Head of Karnataka and Goa region of HDFC Limited inaugurated the seminar and Sri CA Pannaraj, SIRC member was the chief guest. We had CA C.B. Murthi, CA Radhesh Bhat, Sri G. T. Hegde as the session speakers. All the speakers with their expertise knowledge presented their papers.

Live webcast on value addition in service tax by the indirect tax committee was held on 21<sup>st</sup> March.

There was a Sauharda Cup Cricket Match between the CA's, Income Tax Department, VAT Department, Central Excise/ Service Tax Department and Customs Department which was held on Sunday, the 13<sup>th</sup> of March. This time one more team from VAT department has been added to the fold of Sauharda Cup. There was a stiff competition amongst the teams and ultimately my team won the match. I congratulate my team members for winning the Sauharda Cup for the year. I thank all the departmental teams for playing the match in a very sportive manner and making the event a huge success.

We also conducted several activities for students. Students study circle on budget highlights was conducted by CA Sabana as session speaker on 5<sup>th</sup> March. One day seminar on bank audit for students was held on 12<sup>th</sup> March where a large number of students attended. We also felicitated Ashish Vardhan, a physically challenged student who has cleared the CPT.

Crash course for IPCC and Finals students are being conducted at the institute's premises. We have got good response from the students and are planning to start regular classes if we get support and more participation from the students. We request the members to encourage the students to attend the classes. Mock tests were conducted from 14<sup>th</sup> March to 17<sup>th</sup> March by the branch for the benefit of the students appearing for IPCC and Finals. A panel of evaluators valued the answer papers and gave suggestions and feedback to the students.

Industrial tour was conducted on 26<sup>th</sup> March to Achal Industries, Baikampady. A talk on How to face CA exams was held by CA Hariharan on 27<sup>th</sup> March. A large number of students attended the session and got the benefit out of it.

**Let's welcome the new financial year with smiles on our faces and hopes in our heart for the best. Wish you all a happy, healthy and wealthy new financial year 2016-17.**

With warm regards,  
Yours in Professional Service,  
**CA Keshava Ballakuraya**

## Branch Activities March 2016



Sl No	Date	Activities at Branch for the Members	CPE Hours/ Number of Participants
01	03.03.2016	Clause by Clause discussion on Union Budget 2016 (Direct Taxes) by CA M Jagannath Kamath, Mangalore and CA Sham Bhat K, Mangalore.	Members- 79 Students- 2 CPE Credit- 2Hrs.
02	04.03.2016	K. Ganesh Shenoy Memorial Lecture on Union Budget by Sri Firoze Andhyarujina, Mumbai.	Members- 97 Students- 35, Public- 37 CPE Credit- 2Hrs.
03	08.03.2016	Clause by Clause discussion on Union Budget 2016 (Indirect Taxes) by CA Abdur Rahman Musba, Mangalore and CA Coline Oswald Rodrigues, Mangalore and Women's day celebration conducted for women CAs and students.	Members- 53 CPE Credit- 2Hrs.
04	13.03.2016	Sauhardha cup cricket match between CAs, Income Tax Department, VAT, Central Excise/Service Tax Department and Customs Department	Participants- 100
05	16.03.2016	Live webcast on Roles & Responsibilities of Auditors of NBFCs organised by Professional Development Committee, ICAI Speakers: From RBI, ICAI and other regulatory bodies.	Members-10 CPE Credit- 2Hrs
06	19.03.2016	CPE Seminar on Bank Audit, Inaugurated by Sri K P Agarwal, Business Head - Karnataka and Goa, HDFC Limited. Chief guest: Sri Pannaraj S, Member SIRC. Speakers: CA R.S. Murthi, Bengaluru, CA Radhesh Bhat, Cochin, Shri. G.T Hedge, DGM, Legal Dept., Karnataka Bank Ltd.	Members: 159 Students: 65 CPE Credit: 6 Hours
07	21.03.2016	Live Webcast on Value addition in Service Tax organized by Indirect Tax Committee, ICAI Speakers: CA. Madhukar Narayan Hiregange, Chairman, Indirect Taxes Committee, CA. Sushil Kumar Goyal, Vice-Chairman, Indirect Taxes Committee.	Members: 9 CPE Credit: 2 hours



## Branch Activities March 2016



Sl No	Date	Activities at Branch for the Students	CPE Hours/ Number of Participants
01	01.03.2016 To 17.03.2016	IPCC Crash Course for May 2016 Examination for Accounts, Auditing, Income Tax, Costing & FM and Law, Ethics and Communication.	Students Highest Strength- 33 Lowest Strength - 10
02	01.03.2016 To 17.03.2016	Final Crash Course for May 2016 Examination for Financial Reporting, Strategic Financial Management, Corporate Law, Direct Taxes and Advanced Management Accounting.	Students Highest Strength- 43 Lowest Strength - 16
03	05.03.2016	Union Budget 2016 Highlights by CA Sabana, Mangalore	Students – 43
04	06.03.2016	CA Students outdoor tournament (Volleyball, Throwball and Tug of war) at Mangala Stadium, Mangalore	Participants- 164
05	12.03.2016	One day Seminar on Bank Audit Speakers: CA. Chandrakanth Shenoy, CA. Prasanna Shenoy, CA. Vaman Kamath and CA. Giridhar Kamath . Honouring a physically challenged student Mr. Ashish Vardhan for clearing CPT	Students: 242
06	14.03.2016 To 17.03.2016	IPCC and Final - Mock test for May 2016 Examination	IPCC Students- 4 Final Students – 5
07	26.03.2016	Industrial visit to Achal Industries	Students- 30
08	27.03.2016	Lecture on how to face CA exam by CA Hariharan, Chennai.	Participants- 89





**Clause by Clause Discussion on Union Budget (Direct Tax)**



**Clause by Clause Discussion on Union Budget (Indirect Tax)**



**CA. K. Ganesh Shenoy Memorial Lecture on Union Budget by Sri. Firoz Andhyarujina**



**Celebration of Women's day**



**Inauguration of the Bank Audit Seminar**



**Audience at the Bank Audit Seminar**





**CA R S Murthy speaking at the Bank Audit Seminar**



**CA Radhesh Bhat speaking at the Bank Audit Seminar**



**Sauhardha Cup Rolling trophy to CAs**



**Sauhardha Cup Man of the Series**



**Sauhardha Cup Best Bowler**



## Professional Updates: Direct Taxes

### **Surplus on Sale of Share and Securities- Capital Gain or Business Income**

#### **Circular No. 6/2016 dated 29-02-2016**

CBDT instructs the Assessing Officer in holding whether income be treated as Capital Gain or Business Income, shall take into account the following-

- a) Where the assessee itself, irrespective of the period of holding the listed shares and securities, opts to treat them as stock in trade, the income arising from transfer of such shares/securities would be treated as its business income.
- b) In respect of listed shares and securities held for a period of more than 12 months immediately preceding the date of its transfer, if the assessee desires to treat the income arising from the transfer thereof as Capital Gain, the same shall not be put to dispute by the Assessing Officer. This stand, once taken by the assessee in a particular Assessment Year, shall remain applicable in subsequent Assessment Years also.
- c) In all other cases, the nature of transaction shall continue to be decided keeping in view Circular No. 4 of 2007 dated June 15, 2007 issued by the CBDT.

This shall not apply in respect of transactions in shares/securities where the genuineness of the transaction itself is questionable.

### **Redressal of Taxpayer Grievances raised due to TDS Mismatches**

#### **Letter, dated 15-02-2016**

CBDT had issued circular No. 8/2015 directing the AOs to give credit for taxes paid on the basis of evidence furnished by the taxpayer. However, demands have been raised due to non availability of tax credit and accordingly, Chairman, CBDT has desired that the standard operating procedure as per *Circular No. 8/2015* be strictly followed by all Assessing Officers and immediate steps be taken to reduce the grievances of the tax payers.

### **Clarification on Applicability of Circular 21 of 2015**

#### **Letter F. No. 279/MISC./M-142/2007-ITJ (Part), dated 08.03.2016**

Queries were raised regarding applicability of the Circular 21 to cross objections filed by the Department before the ITAT under section 253(4) of the Income Tax Act and to reference to the High Court under sections 256(1) and 256(2) of the Act. Clarification was given that monetary limits as per the Circular 21 would apply equally to cross objections. Cross objections below this monetary limit, already filed, should be pursued for dismissal as withdrawn/not pressed. Filing of cross objections below the monetary limit may not be considered henceforth.

### **Instructions to AOs to not impose demands on tax deductees due to non-payment of TDS amount by the tax deductor.**

#### **Office Memorandum F. No. 275/29/2014-IT(B), dated 11.03.2016**

Vide letter of even number dated 01.06.2015, the Board had issued directions to the field officers that in case of an assessee whose tax has been deducted at source but not deposited to the Government's account by the deductor, the deductee assessee shall not be called upon to pay the demand to the extent tax has been deducted from his income.





## Professional Updates: Direct Taxes

### **Capital gains- Capital asset- Property illegally encroached by assessee**

#### **ITO v. Bhagwan T. Fatnani (2015 (Mumbai –Tribunal)**

The word 'any kind' in section 2(14) of the Income Tax Act, 1961 means property legally held by the assessee. The property in the aforesaid case was encroached upon by the assessee. Hence, it did not satisfy the language of 'capital asset' within the meaning of section 2(14). Neither any sale or transfer of the capital asset took place. Therefore, there was no question of capital gain u/s. 45. Accordingly, the income should be assessable under the head "Income from Other sources"

### **Dividend- Deemed Dividend under section 2(22)(e)- Loans and advances to companies in which assessee was a shareholder**

#### **Asst. CIT v. Gardenia India Ltd. (2015)(Delhi Tribunal)**

Assessee company advanced loans and advances to A Ltd., G. S. Developers and Aims Developers wherein assessee itself was having shareholding of 90%, 50% and 20% respectively. AO invoked the provisions of section 2(22)(e) on the basis that assessee was paying loan/ advances to itself.

Held: Section 2(22)(e) says that the payment of dividend should be made to a shareholder(10%) or to a concern in which such shareholder had substantial interest (20%). In the above case, the requirement of section 2(22)(e) was not satisfied. Therefore, impugned loans and advances given to aforesaid three companies could not be considered as dividend or deemed dividend and if there is no deemed dividend u/s. 2(22)(e).

### **Capital Gains- Transfer u/s. 2(47)(v)- year of taxability**

#### **Asst. CIT v. FT. Kanglul Trust (2015)(Lucknow Tribunal)**

Assessee sold a property for consideration of Rs. 51Lakhs, out of which Rs. 21Lakhs was received on 10.01.2005 and remaining Rs. 30Lakhs on 31.03.2005. Possession was handed over to the buyer on such payment. Sale deed however was executed only on 15.05.2007. AO computed capital gain in the AY 2008-2009.

Held: Since it had been established that the transfer took place in AY 2005-06 as per the provisions of section 2(47)(v), no capital gain could be computed in the AY 2008-09 as it arose in AY 2005-06 and the AO may consider computation of capital gains in that AY.

### **Income- Accrual- Interim Award**

#### **ACIT v. L Sambashiva Reddy (2016)(Karnataka High Court)**

Assessee received interim award pursuant to order of AP High Court by Cheques. AO added such award to income of the assessee. CIT (A) and also the Tribunal held that the award was not liable to tax in the relevant AY on accrual concept

Held: Assessee would be liable to pay tax on the amount received through the Cheques, only after a final conclusion of the dispute before the AP High Court. Thus, orders of lower authorities were upheld.



## Professional Updates: Direct Taxes

### **Rejection of application under section 12A on the basis of delay**

#### **Nehru Yuva Jana Seva v. CIT (2015) ( Hyderabad Tribunal)**

It was held that, even if delay on the part of assessee in making application u/s. 12AA was not for sufficient reason, CIT should consider the application of assessee as per sub section (2) of section 12A in order to give benefit of provisions of section 11 and 12 to the assessee.

### **Interest on Partners' capital allowed under section 24(b)**

#### **Siroya Holdings v. Addl. CIT (2016)(Mumbai Tribunal)**

Relying on the decision of the same tribunal in case of M/s. Sane & Doshi Enterprises v. ACIT, which was also upheld by the jurisdictional High Court, it was held that, interest paid on partners' capital utilized in acquisition/ construction of property was allowable as deduction u/s. 24(b).

### **Performance linked incentive- whether to be treated as bonus u/s. 36(1)(ii)**

#### **Sheffield & Vermark Consultants (P) Ltd. v. ITO (2015)(Delhi Tribunal)**

“Performance linked incentive” was in relation to good work done by an employee and has nothing to do with profits that assessee made or not. Hence, the same cannot fall within the ambit of Section. 36(1)(ii) and hence, provisions of 43B are not applicable. The same would hence fall within the ambit of section 37 and would be allowed on accrual basis.

### **Lease payments made by the assessee- Business Expenditure or not**

#### **Minda Corporation Ltd. v. Dy. CIT (2015)(Delhi Tribunal)**

AS- 19 by ICAI is only applicable for accounting in the books of account. Treatment in books is not determinative of liability towards Income tax. Circular No. 2 of 2001 by CBDT has also opined that AS 19 creating distinction between Finance Lease and Operating Lease would have no implication under the Income Tax Act. Depreciation can hence not be allowed since the Act allows it only to the ‘Owner’. Lease charges paid for the use of the asset, without acquiring any ownership rights in the same, were allowable as revenue expenditure u/s. 37 of the act.

### **Allowability of Repair expenditure to exported goods by the foreign buyer**

#### **Magan Electro Castings Ltd. v. Asstt. Cit (2015)(Chennai Tribunal)**

Entire sale proceeds from export were not realized since the foreign buyer had raised debit notes. The value of the debit notes raised was treated to be either relating to expenses reimbursable by the assessee or debt that had become bad which assessee had written off. Since the value of debit notes was debited and the foreign buyer credited, the same was allowable.



## Professional Updates: Direct Taxes

### **Deduction u/s. 54 for advance given alone**

#### **Hasmukh N. Gala v. ITO (2015)(Mumbai Tribunal)**

Sec. 54 exemption was claimed by assessee based on an advance of Rs. 1.00 crore given to a builder by way of a cheque. AO was of the view that giving of advance could not be treated as equivalent to “purchase” for the purpose of Section 54 due to the lack of an agreement and possibility of advance being returned. AO hence disallowed the exemption.

Held: Assessee’s claim for exemption cannot be denied as there was no evidence that the advance paid to the builder for the residential property had been returned. Exemption u/s. 54 could not be denied and stood tenable in the eyes of law.

### **Reassessment under section 147 beyond four years only if assessee did not truly and fully disclose the material facts**

#### **Chandrakant Keshavram Singapuri v. ITO (2015)(Gujarath High Court)**

Notice u/s 148 issued by AO was set aside by the High court as reassessment u/s 147 was initiated merely on the basis that revised return was not filed for claiming enhanced indexed cost of a property sold which was a benefit to the assessee. The assessee had omitted to claim the benefit in his original return and only a letter was filed at the time of the assessment proceedings for claiming such benefit without filing a revised return.

### **MAT- Book profit under section 115JB- Surplus on sale of Shares**

#### **Dharmayug Investments Ltd. v. Asstt. CIT (2015) (Mumbai Tribunal)**

Concept of indexation while computing Long term capital gains cannot be imported to computation of book profit u/s. 115JB. In case of sale of Shares being long term capital asset, the net amount after set off of STT paid if any on account of sale of such shares, could alone be taken into account in computation of book profits and not the amount of long term capital gain after indexation.

### **Income from undisclosed sources- Addition under section 68- Unexplained gifts and loans**

#### **ITO v. Vipin Kumar Singh (2015)(Lucknow Tibunal)**

Where identity and creditworthiness of the persons who had given the gifts and loans to the assessee was established, Tribunal did not find a reason to make additions under section 68 of the act.





## Professional Updates: Service Tax

### **Refund of Service Tax on services used beyond factory or any other place**

#### **Notification No. 1/2016- ST**

Notification No. 41/2012 ST, dated 29.06.2012 was amended by Notification No. 1/2016- ST dated 03.02.2016 so as to, inter alia, allow refund of Service Tax on services used beyond the factory or any other place or premises of production or manufacture of the said goods for the export of the said goods. This amendment has been made effective retrospectively from 01.07.2012 i.e., the date of application of the parent notification.

### **Amendment to Mega Exemption Notification**

#### **1. Exemption to services provided by Indian Institute of Management**

New entry 9B has been inserted in the Notification No. 25/2012-ST, dt 20-06-2012 by virtue of which services provided by the Indian Institute of Management, as per the guidelines of the Central Government, to their students, by way of the following educational programmes, except Executive Development Programme, shall be exempt from Service Tax, namely;

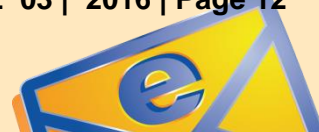
- a) Two year full time residential Post Graduate Programmes in Management for the Post Graduate Diploma in Management, to which admissions are made on the basis of CAT, conducted by IIM.
- b) Fellow programme in Management
- c) Five year integrated programme in Management.

#### **2. Exemption to certain construction services provided to Government or Local Authority**

A new entry 12A has been inserted in the Mega Exemption Notification by virtue of which services provided to the Government, a local authority or a Governmental authority by way of construction, erection, commissioning, installation, completion, fitting out, repair, maintenance, renovation or alteration of-

- a) a civil structure or any other original works meant predominantly for use other than for commerce, industry, or any other business or profession;
- b) a structure meant predominantly for use as (i) an educational (ii) a clinical, or (iii) an art or cultural establishment; or
- c) a residential complex predominantly meant for self-use or the use of their employees or other persons specified in the Explanation 1 to clause (44) of section 65 B of the said Act.

Under a contract which had been entered into prior to the 1<sup>st</sup> March 2015 and on which appropriate stamp duty, where applicable, had been paid prior to such date, shall be exempt from service tax. However, no such exemption shall be available after 1-4-2020.



## Professional Updates: Service Tax

### 3. Amendment to Entry 13

Amendment has been made to entry 13 by virtue of which services provided by way of construction, erection, commissioning, installation, completion, fitting out, repair, maintenance, renovation or alteration of the following shall be exempt from service tax, namely:-

- a) A civil structure or any other original works pertaining to the “Institute rehabilitation of existing slum dwellers using land as a resource through private participation” under the Housing for All (Urban) Mission/ Pradhan Mantri Awas Yojana, only for existing slum dwellers. [S. No. 13(ba)]
- b) A civil structure or any other original works pertaining to the “Beneficiary led individual house construction/ enhancement under the Housing for All(Urban) Mission/ Pradhan Mantri Awas Yojana” [S. No. 13bb]

### 4. Amendment to Entry 14

- a) Exemption provided to services by way of construction, erection, commissioning or installation of original works of ‘monorail and metro’ has been withdrawn. However, services where contracts were entered into before 1<sup>st</sup> March, 2016, on which appropriate stamp duty was paid, shall remain exempt.
- b) Services by way of construction, erection, commissioning or installation of original works of low cost houses upto a carpet area of 60 Sq. Mts. Per house in a housing project approved by the competent authority under:
  - i) the “Affordable Housing in Partnership” component of the Housing for All (urban) Mission/ Pradhan Mantri Awas Yojana;
  - ii) any housing scheme of a state Government, shall be exempt.

### 5. Exemption to construction services provided to airport or port

New entry 14A is inserted by virtue of which services by way of construction, erection, commissioning or installation of original works pertaining to an airport or port provided under a contract entered into prior to 1<sup>st</sup> of March 2015 and on which appropriate stamp duty is paid shall be exempt.

### 6. New Exemption

Service by way of construction etc. in respect of-

- a) Housing projects under housing for all (HFA)(Urban) Mission/ Pradhan Mantri Awas Yojana (PMAY)
- b) Low cost houses upto a carpet area of 60 Sq. Mts in a housing project under “Affordable housing in Partnership” component of PMAY,
- c) Low cost houses up to a carpet area of 60 Sq. Mts in a housing project under any housing scheme of the State Government,  
Shall be exempt.



## Professional Updates: Service Tax

### **Facility to payment of tax on quarterly basis**

The benefit of quarterly payment of Service Tax has been extended to 'One Person Company' (OPC) and HUF with effect from 1<sup>st</sup> of April, 2016.

### **Abatement on Services in respect of transport of used household goods**

An abatement of 60% of value shall be granted in respect of goods transport agency in relation to transportation of used household goods subject to the condition that Cenvat credit on inputs, Capital goods and input services, used for providing the taxable service, has not been taken.

### **Abatement on Tour service**

The abatement rate in respect of services by a tour operator in relation to packaged tour (defined where tour operator provides to the service recipient transportation, accommodation, food etc) and other packaged tour has been rationalized at 70%

### **Abatement on Construction Service**

The abatement rate in respect of services by way of construction of residential complex, building, civil structure, or a part thereof, has been rationalized at 70% by merging the two existing rates (70% for high end flats and 75% for low end flats)

### **Levy of Krishi Kalyan Cess**

An enabling provision is proposed to be made to levy KKC at the rate of 0.5% on all taxable services with effect from 1<sup>st</sup> June, 2016, to finance and promote initiatives to improve agriculture.

### **Reduction in rate of interest under Section 73B**

#### **Notification No. 14/2016- ST dt 01.03.2016**

The above notification makes amendment in Notification No. 8/2006- ST, dt. 19-4-2006, by virtue of which the rate of interest leviable under section 73B has been reduced from 18% to 15%. This change will take effect from the date of enactment of the Finance Bill, 2016.

### **Amendment to Notification No. 7/2015-ST dt. 1-3-2015**

#### **Notification No. 16/2016- ST dt 01.03.2016**

All services provided by Government or Local authority to a business entity were made chargeable to service tax under the reverse charge mechanism. Now the above Notification (16/2016) declares that this amendment will come into force with effect from 1-4-2016.



## Announcements



**CA Babu K Thevar**, Chartered Accountant, No.16, II Floor, Behind Service Tax Office Lalbagh Road, Bangalore- 27 (+919342500855, +919731300855) has been nominated as **ex-officio to Mangalore Branch** and also the **Chairman of SICASA**.

The indirect taxes Committee of ICAI thrives to keep the members updated with the changes made in the area of Indirect taxes through its updated publications. The following publications have been published by the committee:

1. Compliance on Service Tax in Banking Sector
2. Central Excise law and procedure for Jewellery industry.





## Managing Committee 2016-17



Managing Committee

**CA Keshava N Ballakuraya, Chairman**  
**CA Bhargava Tantri, Vice -Chairman**  
**CA Shivananda Pai B, Secretary**  
**CA Raviraj B, Treasurer**  
**CA Anantha Padmanabha K, SICASA Chairman**  
**CA Aravinda Krishna B, Member**  
**CA K Subramanya Kamath, Member**  
**CA Abdur Rahman Musba, Member**

### *Invitation for the Articles*

*The Managing Committee of Mangalore Branch of SIRC of ICAI invites articles, write-ups and other similar materials in the areas of Accounting, taxation or any other subject of professional interest for publishing in its e-bulletin. The articles submitted for consideration of publication should be of 2,000-4,000 words typed double space on A4 size paper with 1 inch margin all around. Soft copy of the article may be sent to [icaiebulletin@gmail.com](mailto:icaiebulletin@gmail.com).*

*Feed back on this e-bulletin can be sent to the editorial team @*

**[icaiebulletin@gmail.com](mailto:icaiebulletin@gmail.com)**

***Editorial Team:***

**CA Prasanna Shenoy M / CA Gautham Nayak M / CA Madhav Shenoy S /  
 CA Shravan Dota / CA Vignesh M / CA Akshay Shet /Committee Members**

