

THE ORACLE

Mangaluru Branch of SIRC of ICAI



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JUNE 2026

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the Income Tax Angle

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MSME Mahotsav

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Income Tax Act, 2026

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Workshop on Power BI &  
Data Analytics

## **CHAIRMAN'S MESSAGE**



**CA. Daniel Marsh Pereira**  
**Chairman- ICAI Mangaluru**  
**Branch**

There are months that pass, and there are months that leave a mark. May 2026 will be remembered as the month the Mangaluru Branch hosted Adhigama 2026: Reinforcement of Knowledge, a two-day National Conference held on 15th and 16th May at the Palemar Convention Centre under the aegis of the Professional Development Committee of ICAI.

The word Adhigama means learning, the pursuit of mastery, and that spirit ran through both days. The conference was inaugurated by our Chief Guest, Dr. Shantharam Shetty, Pro-Chancellor of Nitte University and Karnataka Rajyotsava Awardee, in the presence of Central Council Members CA Dayanivas Sharma and CA Pankaj Shah and SIRC Secretary CA Pramod Hegde. We were equally honoured by the presence of officials from the Income Tax and GST Departments, presidents of various associations, past chairmen and senior members.

The technical sessions were built around a simple promise: delegates should leave with tools, not theory alone. Speakers from across the country addressed the Income Tax Act, 2025 and its new vocabulary of forms and timelines, the continuing evolution of GST, tribunal practice, the widening scope of bank audits, and the question every practitioner is now confronting: what Artificial Intelligence means for the way we work. A special highlight was Mangaluru Unboxed, a live podcast segment featuring our Honourable MP Captain Brijesh Chowta and other panellists, which placed the profession squarely within the conversation on the future of our city.

The packed halls on both days told their own story. Adhigama reaffirmed that professional development is not optional; it is a professional obligation, and our members embraced it wholeheartedly. I place on record my deep gratitude to CA Abhay Chajjed, Chairman of the Professional Development Committee, for entrusting the Branch with this conference; to our speakers, sponsors and well-wishers; and to my Managing Committee colleagues, staff and volunteers whose months of quiet effort made it possible.

The month also saw the Seminar on TDS under the Income Tax Act, 2025 on 21st May, organised along with the Office of the Commissioner of Income Tax (TDS) as part of the Prarambh 2026 outreach. Officers of the Department joined our members to explain the TDS framework under the new law, a fine example of the collaboration between the profession and the administration

that we have committed to strengthen this year.

A Note for Our Students: It was heartening to see so many students at Adhigama. SICASA, meanwhile, conducted the CA Students' National Talent Search 2026, where students competed in chess, quiz, debate, poetry, elocution, instrumental music, sketching and pitch deck presentation. Congratulations to every winner, and best wishes for the regional round. A webinar on The Art of Paper Presentation, hosted with nine branches across the country, drew 158 students and prepared them for the national stage. Remember: the CA qualification is not just a credential; it is a responsibility.

Looking Ahead: June brings a Seminar on Cooperatives and the Income Tax Angle, the MSME Mahotsav, a Seminar on the new Income Tax Act, and a hands-on Workshop on Power BI and Data Analytics. Our students will host UDGAM 2026, the National Conference of CA Students, at Town Hall, Mangaluru on 5th and 6th June, and I urge members to encourage their articled assistants to attend.

CA Daniel Marsh Pereira

Chairman

Mangaluru Branch of SIRC of ICAI



Dear Members,

Warm greetings to all.

The month of May has once again underscored the resilience and commitment of the Chartered Accountancy profession. With the audit season in full swing, members have been tirelessly engaged in statutory audits, tax audits, GST compliances, certifications, and financial reporting. These demanding assignments reaffirm the trust that businesses and society place in Chartered Accountants as partners in governance, transparency, and financial discipline.

As we look ahead to June, the profession will continue to remain occupied with audit engagements, tax advisory, GST compliance, and preparations for the upcoming filing season. Continuous learning remains indispensable, particularly in an environment of evolving tax laws, digital transformation, and increasing regulatory expectations. I encourage members to actively participate in the technical programmes of the Branch and make the most of the learning opportunities being offered.

Our Branch had the privilege of hosting the National Conference, ADHIGAMA 2026: Reinforcement of Knowledge during the month. The overwhelming response from delegates, distinguished speakers, sponsors, volunteers, students, and members made the conference a resounding success. It was heartening to witness professionals from across the country come together to exchange knowledge, deliberate on emerging issues, and strengthen professional bonds.

The Indian economy continues to display resilience despite global headwinds. Nevertheless, global uncertainties persist. The continuing geopolitical tensions in the Middle East, particularly the Iran–Israel conflict, continue to influence international crude oil prices and global trade sentiment.

The sporting world has been equally engaging. IPL 2026 has captivated cricket enthusiasts with exceptional performances and closely contested matches, reminding us of the importance of strategy, teamwork, and consistency.

As we continue through this demanding professional season, let us remain committed to the principles that define our profession: integrity, competence, independence, and continuous learning. I wish all members success in their professional assignments and look forward to your active participation in the Branch's forthcoming initiatives.

Warm regards,

CA. B. Krishnananda Pai

Editor, Newsletter

Mangaluru Branch of SIRC of ICAI

# THE MONTH GONE BY - MAY 2026

DAY 1: ADHIGAMA: REINFORCEMENT OF KNOWLEDGE

15.05.2026



# THE MONTH GONE BY - MAY 2026



# THE MONTH GONE BY - MAY 2026

DAY 2: ADHIGAMA: REINFORCEMENT OF KNOWLEDGE

16.05.2026





## THE MONTH GONE BY - MAY 2026

TDS UNDER THE INCOME TAX ACT, 2025 HELD ON  
ON 21.05.2026



## **EDITORIAL BOARD**



**CA. Daniel Marsh Pereira**



**CA. B Krishnananda Pai**

**The Managing Committee of Mangalore Branch of SIRC of ICAI invites articles, write-ups and other similar materials in the areas of Accounting, Taxation or any other subject of professional interest for publishing in its E-Bulletin. The articles submitted for consideration of publication should be of 2000-4000 words typed. Soft copy of the article, along with the author's photograph may be sent to [mangaluru@icai.org](mailto:mangaluru@icai.org) .**

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