



MANGALURU BRANCH
SIRC OF ICAI

FOR PRIVATE CIRCULATION ONLY

E-SAMAACHAAR

EDITION- NOVEMBER 2020

HAPPY DEEPAVALI



MANGALURU BRANCH OF SIRC OF ICAI
ICAI BHAWAN, PADIL, MANGALURU - 575007

CONTENT

1. Chairman's message	-----	1-2
2. Branch Activities for the Month of October 2020	-----	3
3. Branch Activity gallery for the month of October 2020	-----	4-7
4. LLP in India, Startup Provisions and modified LLP settlement scheme, 2020	-----	8-14
5. Tough People In Tough Times Checklist To Help Tough People Manage The Tough Times	-----	15-19
6. ICAI, Mangaluru in News	-----	20
7. <i>Shubhashithas</i> (ancient thoughtful messages)	-----	21
8. Words of the wise	-----	22

Chairman's Message

Dear Professional Colleagues,

First, **Think**

Second, **Believe**

Third, **Dream**

And Finally, **Dare.**

-Walt Disney

Let me welcome you to our fold ,

At the outset, I wish a very happy and prosperous festival season to all of you. May this **Diwali**, come up with Beautiful beginnings, Fresh hopes, Bright days and New dreams. And Children's Day is coming around. May the innocence in their smiles and the purity of their hearts stay forever. Wishing you and your family very prosperous **Diwali** and a joyful **children's day** !!

As we are getting used to the new normal the unprecedented current situation caused by Covid-19, has disrupted most professions across the globe with accounting and auditing being no exception. The pandemic has specific implications for auditing firms, with the nature of the audit process needing engagement and direct interaction with the audited entity. While the audit process was already evolving with the emergence of new technology and growing investor expectations, COVID-19 has significantly accelerated the evolution toward a "**virtual**" audit.

Although digital advances continue to influence how audits are conducted and how evidence is gathered, as well as aspects of the reporting process, for many firms the crisis is creating a systemic shock to normal client engagement activities. If there is a positive side to this significant challenge for auditors, it

is that the audit profession was already on a journey to becoming more digital, and the investment in digital capability has allowed many firms and practitioners to adapt to the new circumstances relatively more quick than other industries.

There has been an exponential increase in the use of technology to validate financial numbers, with a greater reliance on electronic evidence, use of live videos where possible, data analytics, and project management. But the pandemic has sped up the process of change considerably. Uncertainty, combined with the rapid economic shift to digital ways of operating, has encouraged innovation and thinking outside the box. Suddenly, businesses are re-imagining their business operations to engage clients, suppliers and regulators. With the closing of workplaces and the need for physical distancing, auditors are leveraging existing and new technology to conduct audits remotely. And these new ways of operating need to be done in a way that adheres to established standards and delivers assurance. Digital transformation might be a necessity during these unusual times, when physical distancing and remote work have become the norm.

But the future of audit isn't just about remote audits; it's about transforming underlying processes using technology to achieve three objectives: i) a higher quality audit, ii) a more efficient audit and iii) better business insights for our clients through the traditional audit process. Therefore I request all our members to embrace digitization and go paperless for high quality and high efficient audits. The future of audit is within the reach and closer than ever.

As deadlines for GST Audit, Tax Audit and Company Audit are approaching soon, let's take up the assignments, plan properly and execute before the due dates so that the last minute hurry and tensions can be avoided.

Wish you all in advance Happy Christmas and New year !!

Regards

CA S.S.NAYAK

Chairman

Mangalore Branch of ICAI

Branch Activities for the Month of October 2020

02.10.2020	<p>Gandhi Jayanthi Celebration</p> <p>Chief Guest : Swami Ekagamyandaji Ramakrishna Math, Mangaluru</p> <p>Programme Details :</p> <ul style="list-style-type: none"> • Distribution of Stationary Kits to Underprivileged Students • Remembering The Legends Mahatma Gandhiji & Lal Bahadur Shastriji • Address By Chief Guest
12.10.2020	<p>Chief Guest : CA Ravindra S Kore Chairman , Bengaluru Branch Of ICAI</p> <p>Topic : Changes in TCS & TDS Provisions</p> <p>Speaker : CA Naveen khariwal G</p> <p>Topic : Audit under Covid Environment & Paperless Office</p> <p>Speaker : CA Prashanth K.L</p> <p>Co – Speaker : CA Neelima Jayanthi</p>
29.10.2020	<p>In Association with Department of Co – Operative Audit Government of Karnataka</p> <p>Chief Guest : Mrs.Shashikala, KCAS Director of Co – Operative Societies, Government of Karnataka</p> <p>Topic : Awareness Programme on Co – operative Audit</p> <p>Speaker : Mrs.Shashikala, KCAS Director of Co – Operative Societies, Government of Karnataka</p>

Branch Activity gallery for the month of October 2020



Session on Changes in TCS & TDS Provision and Audit under Covid Environment & Paperless Office



Gandhinagar School



Urva Montessori

Distribution of Stationary Kits to Underprivileged Students



Gandhi Jayanthi Celebration
Chief Guest : Swami Ekagamyandaji Ramakrishna Math, Mangaluru at ICAI, Mahendra Arcade



Reverence to Mahatma Gandhiji and Shri Lal Bahadur Shahstri

**Felicitation of Swami
Ekagamyanandaji,
Ramakrishna Math**



**Distribution of Stationary Kits to
Underprivileged Students**





**Awareness
Programme on
Co – operative
Audit at SCDCC
Bank
Auditorium.**

**Felicitation to Smt Shashikala,
KCAS,
Director of Co – Operative
Societies, Government of
Karnataka**



LLP IN INDIA, START-UP PROVISIONS AND MODIFIED LLP SETTLEMENT SCHEME, 2020.

Key Definition(s)

<u>Limited Liability Partnership (LLP) u/s 2(n) of LLP Act 2008:</u>	<u>Foreign Limited Liability Partnership (FLLP) u/s 2(m) of LLP Act 2008:</u>
<i>"Limited Liability Partnership" means a partnership formed and registered under Limited Liability Partnership Act, 2008.</i>	<i>"Foreign Limited Liability Partnership" means a limited liability partnership formed, Incorporated or registered outside India which establishes a place of business within India;</i>

In general terms, LLP is a Corporate entity and governed by the laws and regulation prescribed by the Limited Liability Partnership Act, 2008 (LLP Act, 2008).

"Any two or more persons associating for carrying on a lawful business with a view to profit may set up an LLP."

Regulatory Authority:

Registrar of Companies (ROC), Ministry of Corporate Affairs (MCA)

LLP FORMATION IN INDIA

1. Check name availability

First, we need to check desired name availability with the MCA (Ministry of Corporate Affairs) and also trademark search to avoid rejection while incorporation.

2. Apply for Digital Signature Certificate(DSC)

Prior to commencement of registration process, we need to apply and get the DSC from government recognized certifying agencies.

3. Name Reservation via MCA User Account

Applicant have to login into their MCA account. LLP-RUN (Limited Liability Partnership-Reserve Unique Name) is required to be filed for the reservation of name of proposed LLP which shall be processed by the Central Registration Centre under Non- STP. Brief objects are required to be entered.

Under RUN Process:

- only two proposed names are required
- Name reserved for 3 months from the date of Approval Letter only
- Main Object – brief details

Note : *The LLP name should not be registered by somebody else earlier. If you suggest the two names, we will be able to advise you whether any one of them is available.*

4. Arrange all required documents post name reservation approval.

a. Details in respect of Proposed Designated Partners

Name , DIN, PAN, Aadhaar, Copy of Address proof, Occupation, Qualification Email id, Telephone / Mobile contact number.

b. Details in respect of LLP

Initial Contribution

E-mail Id

Mobile Number

Registered Office Address

Contribution

c. Other Documents Required:

- Subscriber Sheet – as prescribed
- Declaration from Designated Partners – as prescribed
- INC -9 : Consent Letters to act as Designated Partners
- Id and address proof of subscriber and Designated Partners
- Latest Passport size photograph of the directors and shareholders

5. Filing Forms with MCA - Fillip:

- Form FiLLip along with the DSC of the Designated Partner and the professional.
- PAN-TAN application not merged and hence to be separately applied for.

6. Issue of certificate of Incorporation:

On verification, the Registrar of Companies (ROC) will issue a Certificate of Incorporation and we can commence our business.

PRIVILEGES FOR LLP IN COMPARISON TO A PRIVATE LIMITED COMPANY :

1. Exemptions from maintenance of Minutes book, Statutory Registers, and flexible tax rates etc.
2. No, AGM is not required for an LLP. AGM is a once in a year meeting for Shareholders of the Company. As there is no concept of shareholding in an LLP, no AGM is to be held.
3. Board meeting is generally associated with a Board of Directors meeting. There are no directors involved in an LLP, instead designated Partners run the business and are held responsible for compliances. Hence, Board of Partners meeting is suggested in case of an LLP firm.
4. There is no limit on maximum number of partners.

Audit provisions related to LLP

It should be noted that LLPs / FLLPs whose annual turnover exceeds Rs. 40 lakh or partner's obligation of contribution exceeds Rs. 25 lakh are required to get their accounts audited by auditor of the LLP/ FLLP mandatorily.

Mandatory Compliances for an LLP

Registered LLPs with the Ministry of Corporate Affairs (MCA) needs to file the following mandatory compliance requirements :

- I. Filing of Annual Return – **LLP Form-11**
- II. Filing Statement of Account & Solvency - **LLP Form-8** (*Statement of Statement of the Accounts/Financial Statements*)
- III. Filing of Income Tax Returns

Brief Overview of the Mandatory Compliances:

I. Gist of Mandatory ROC Return of LLP

<u>Sl. No.</u>	<u>E-Form</u>	<u>Due Date</u>
1.	Annual Return (Form 11)	within 60 days of closer of financial year (For F.Y. 2018-19 due date is 30-05-2019)

2.	Statement of Account & Solvency (Form 8)	on or before 30th October every year (For F.Y. 2018-19 due date is 30-10-2019)
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II. Filing of Income Tax Return

LLP can file its return of income in ITR 5. it is mandatory for LLP to file return of income electronically under digital signature if its accounts are required to be audited under section 44AB.

Sl. No.	Income Tax Return Particulars	Due Date
1.	Scenario 1 - In case Audit is not required (Those LLPs whose annual turnover does not exceeds Rs. 40 lakh or partner's obligation of contribution exceeds Rs. 25 lakh are required to file their Income Tax. They are not required to get their accounts audited by their Auditor)	31 st July of every year
2.	Scenario 2 - In Case Audit is required (Those LLPs whose annual turnover exceeds Rs. 40 lakh or partner's obligation of contribution exceeds Rs. 25 lakh are required to file their Income Tax. They are required to get their books audited under the Income Tax Act.)	30 th September of every year
3.	Scenario 3 - LLPs Involved in International Transaction (LLPs that entered into an international transaction with associated enterprises or undertook certain Specified Domestic Transactions are required to file Form 3CEB. Form 3CEB must be certified by a Chartered Accountant.)	30 th November of every year

Alternate Minimum Tax:

Tax payable by LLP cannot be less than 18.5% (increased by Surcharge and HEC) of "adjusted total income" as per section 115JC

➤ Start-up India and LLP

1. DPIIT Recognition

Under the Startup India initiative, LLP'S ARE eligible to get recognition as Startups by DPIIT and Entity should not have been formed by splitting up or reconstructing an already existing business.

2. Benefits available to LLP's as Start-ups.

Sl. No.	Benefits	Remarks
1.	Self – certification	<ul style="list-style-type: none"> self-certify compliance for 6 Labour Laws and 3 Environmental Laws through a simple online procedure. no Labour law inspections will be conducted for a period of 5 years
		<ul style="list-style-type: none"> environment laws - self- certify compliance and only random checks would be carried out
2.	Startup Patent Application and IPR Applications	<ul style="list-style-type: none"> Fast-tracking of Startup Patent Applications Panel of facilitators empanelled by the Controller General of Patents, Designs and Trademarks (CGPDTM), to assist in filing of IP applications the Central Government shall bear the entire fees of the facilitators for any number of patents, trademarks or designs that a Startup may file
3.	Exemption under 80IC	<ul style="list-style-type: none"> The startup should have been incorporated after 1st April, 2016 Exemption from paying income tax for 3 consecutive financial years out of their first ten years since incorporation.
4.	Easier Public Procurement Norms	<ul style="list-style-type: none"> Opportunity to list your product on Government e-Marketplace. This is a great opportunity for startups to work on trial orders with the Government. Exemption from Prior Experience/Turnover DPIIT recognized startups have been exempted from submitting Earnest Money Deposit (EMD) or bid security while filling government tenders.

MODIFIED LLP SETTLEMENT SCHEME, 2020.

One time opportunity for Defaulting LLP's to become Compliant Entities.

<u>Sl.</u>	<u>Basis</u>	<u>Particulars</u>
1	OVERVIEW	<p>MINISTRY OF CORPORATE AFFAIRS (MCA) vide General Circular No. 13/2020 and File No. F. No. 17/61.2016-CL-V-Pt-I issued dated 30th March, 2020, has modified the provisions related to LLP SETTLEMENT SCHEME, 2020.</p> <p>Ministry of Corporate Affairs has further extended the time limit of the scheme till 31st December, 2020 vide General Circular No. 31/2020 dated 28.09.2020.</p> <p>To read extension order: Click here</p>
2	Revised Timeline	Applicable w.e.f. 01.04.2020 and shall remain into Force upto 31.12.2020
3	Previous Scheme	LLP SETTLEMENT SCHEME , 2020 vide General Circular No. 6/2020 dated 04.03.2020
		For link : Click here
4	Applicability of the this Scheme	<p>Any Defaulting LLP is permitted to file belated documents, which were due for filing till 31.08.2020 in accordance with the provisions of this Scheme.</p> <p>And after extension order dated 28.09.2020, Now</p> <p>Defaulting LLP's are permitted to file belated documents till 31.12.2020 without any additional fee.</p>
5	Manner of payment of fees and additional fee on filing belated document for seeking immunity under the Scheme	<p>The defaulting LLPs may themselves avail of the scheme for filing documents which have not been filed or registered in time on payment of fee as payable for filing of such document / return.</p> <p><i>Provided that no additional fees shall be payable for filing and belated documents under this scheme.</i></p>
6	Immunity from prosecution in respect of document(s) filed under the scheme	The defaulting LLP, which have filed their belated documents till 31.12.2020 and made good the default shall not be subjected to prosecution by the Registrar of such defaults.

7	The Scheme shall not apply	This Scheme shall not apply to LLPs which has made an application in Form 24 to the Registrar, for striking off its name from the register as per provisions of Rule 37(1) of the LLP Rules, 2009.
8	Post scheme actions	After 31.12.2020, the Registrar shall take necessary action under the LLP Act, 2008 against the LLPs which have not availed this Scheme and are in default in filing of documents as required under the provisions of LLP Act, 2008 in a timely manner
9	Link of the circular	Click here
10	List available Forms at Source / Link	Click here
11	FAQ's on CFSS 2020 and Modified LLP Settlement Scheme, 2020	Click here

Ministry of Corporate Affairs (MCA) has taken preventive steps via issued guidelines and relaxation in Corporate Filings norms due to COVID-19 Outbreak. The Aim behind Modified LLP Settlement Scheme, 2020 is to provide a clean slate to all those law-abiding companies, giving them extended time and a certain level of financial relief with regard to compliances considering the current global situation.

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CS Lalit Rajput

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TOUGH PEOPLE in TOUGH TIMES

CHECKLIST TO HELP TOUGH PEOPLE MANAGE THE TOUGH TIMES

Come 2020 – the World has been taken by surprise by an unprecedented Challenge – an unheard of phenomenon, all pervasive in its adverse impact across the globe and severely jeopardising the human spirit of free enterprise. **COVID -19 pandemic has spared none** – Prince and Pauper alike, threatening life, restricting freedom of pursuing good lifestyles and moreover challenging economic enterprise and income earning activities of mankind.

While getting acclimatised to this 'New Normal', Business enterprises have tried to be resilient to the changing circumstances, hoping to **survive, adapt and find new footholds to chart their growth paths**.

The new 'mantra' guiding the Business World seems to be "**Hope, Energy and Effort**". They seem to realise that they need to have a mind-set of **Hope**, gather together their resources with newfound **Energy** and put in a strategized all-out **effort** to adapt and grow in the changing circumstances.

Businesses are looking out for mentors and **trusted advisors** to help navigate them through the challenges and turbulences, especially on the following lines:-

- to understand how relevant is their business enterprise to society – both before and after the onset of the pandemic,
- to assess their cash resources and other sources of strength for survival , consolidation and growth,
- to get information and guidance on government support to their enterprises,
- to brainstorm for modifying and strategizing their business plans – whether to close down, hibernate or change focus on service deliverables of their businesses,
- to forecast, manage and reduce risks and take appropriate steps for business survival and growth.

We have attempted to be of help to Business Leaders by providing a **Checklist for Business Continuity and Growth**, focussing on the two basic areas, **Strategic Management** and **Financial Management**. Strategic Management helps the Entrepreneurs to ideate on 'What Next' and Financial management helps them to ideate on 'How to find resources' for their efforts.

CHECKLIST FOR STRATEGIC MANAGEMENT

Analysing, strategizing and executing emergency responses is at the heart of it all. 'On the toes' watchful strategy combined with effective communication and realistic positive outlook by the key management teams is vital for the survival and growth of the enterprise.

Objective : Ensure safety of Customers and Employees

Whether Workplaces are prepared and functioning as per Government guidelines regarding Anti-contamination precautions and sanitised workplaces?

Whether standard operating procedures are set and necessary signage and instructions are in place at strategic places and in unambiguous user friendly manner to communicate the safety protocols?

Whether protective equipment and materials are in place and in use?

Whether alternate work schedules, work from home protocols and IT Equipment are planned, commissioned and tested for effectiveness?

Whether new rules and protocols are in place to measure and monitor employee productivity during changed work schedules and work from home scenarios?

Objective: Ensure the communication with Employees are effective and Leadership well established

Whether Leadership is engaged with the Employee Teams at all levels to establish new expectations from them in sync with the changing strategies?

Whether Leadership has been periodically engaging employees in involving them, sensitising them and seeking ideas from them to survive and thrive?

Whether Leadership has developed systematic efforts to engage and meet all employees, build trust, empathise and address the emotional concerns of their employees and onboard them in the strategic plans of the enterprise?

Objective: Fortify and leverage use of Information Technology tools

Whether the present IT Systems in use are adequate or need upgradation for adapting to new safety and social distancing protocols?

Whether data sharing and network architecture, data storage and backup plans, bandwidth and IT access facilities are up-to-date or need redesigning?

Whether cybersecurity, automatic onsite and offsite backups, disaster recovery plans, software licence updations are in place and employees duly trained in the matter?

Whether tools for virtual meetings and online remote access are in place and working after due training to employees and customers in using such tools?

Objective: Safeguard of assets

Whether business assets are duly inspected, protected and are functioning effectively under changed physical presence norms?

Whether employees and management personnel are adequately insured?

Whether insurance covers presently available are reviewed and new risks are identified and adequately insured after negotiations with the Insurers?

Whether personal asset lists, password lists and immovable property records including Will are prepared and kept up-to-date in the case of family owned businesses with continuity plans on ownership documented among the family owners?

Objective: Cost reduction and cost controls

Whether Review and listing out processes done?

- to identify opportunities for cost reduction,
- to identify redundant and duplicate activities for elimination,
- to localise the operations and localise suppliers to reduce transport, travel and allied costs,
- to review and reduce costs of consumables and energy resources like electricity, water, gas, fuel etc.,
- to review staff strengths and eliminate redundant staff, reduce work hours and salary payouts, explore leave without pay options,

Whether senior management compensations, dividend payouts to owners can be re-negotiated and deferred for the short term?

Whether rental agreements can be re-negotiated for reduction or deferment of rentals?

Whether internal control systems are examined and updated Policies are designed to monitor transaction approval levels and limits by executives?

Whether system controls are reviewed to mitigate fraud risks due to increased remote working and use of online platforms for operations?

Objective: Customer Engagement

Whether systems are in place and working to be in constant communication with key-customers?

Whether dialogue with customers are in place to identify their challenges and being resilient through re-negotiated business contracts?

Whether offers are re-negotiated to reduce prices with reward engagements like performance discount schemes, prompt payment discounts etc.?

Whether CRM customer relationship management tools are used? Whether former and potential customer bases are mined and new customer engagements are explored? Whether employees are rewarded for new customer leads?

Whether backward and forward integration of business processes are explored and reviewed to achieve cost reduction and economies of scale?

Objective: Identify alternate marketing and customer engagement channels

Whether alternate marketing channels like website development, online channel partners and marketing platforms are explored?

Whether online facilities are put in place for procurement of orders and for delivery logistics?

Whether social media platforms are engaged to market the products and services of the enterprise?

Objective: SWOT Analysis and Strategic Plan of Action

Whether decision making process has been centralised to core team for quick and dynamic change management and crisis response management?

Whether core team is meeting on daily basis to assess the impact of the new emerging situations and to plan effective responses?

Whether key products and services have been identified as contributors to vital cash flows?

Whether vital decisions taken to close down product or service lines, areas of operations and burdensome places of business involving high fixed costs, break even and cash flow challenges?

Whether focus made on products and services that are under highest demand and contributing to volumes and profitability?

Whether list of vital cash flow sources, credit lines and loyal supplier and customer database updated and identified for emergency use to manage cash flow crisis?

Whether employees are categorised under Vital to Processes, Loyal but not vital to Processes and Burden categories and their placements and emolument contracts re-negotiated accordingly to focus on retaining key employees as well as provide leave without pay option to non-key employees?

Whether new ways of doing business have been necessitated, identified and reviewed for implementation?

Whether a re-allocation of resources and transfers of key employees to support such new ways of doing business planned and implemented? Whether contract employees and new recruitments made where necessary to meet such new ways of doing business?

CHECKLIST FOR FINANCIAL MANAGEMENT:

Finance is the life blood of the Enterprise and is a silent powerhouse that energises and maintains its health. Finance is to be judiciously managed especially in these challenging times. Enterprises that are cash rich are considered blessed in these trying times. Every effort has to be made to conserve and employ cash resources in a judicious manner.

Objective: Financial Statements Historical Data study

The past 5 year Financial Statements need to be analysed with special focus on Cash Flow Statements to identify, study and manage, on the basis of historical performance trends, key financial ratios like current ratio, working capital ratio, stock turnover ratio. Key contributors to cash flows including seasonal cash flow trends during a regular financial year timeframe need to be studied and identified for support.

Objective: Financial Forecasts

The short medium and annual time frame cash flow forecasts need to be prepared on best and worst case scenario basis.

A sensitivity analysis is to be performed with changes in assumptions and 'what-if' situations like if turnover were to drop by given percentages, if key suppliers or customers were unable to perform their contracted obligations, how long the business can survive with under performing or loss making operations.

Internal measures to be identified to improve cash flows like reduction of expenses, temporary pause of operations, focus on cash yielding product/service avenues.

Objective: Identify and avail Government and Bankers support

Gather information from bankers, consultants and Trade Bodies on the support, subsidies and soft loans being offered as COVID Support from Government and take effective action to avail such support on cash management.

Use collective negotiation and follow up power – network with likeminded business enterprises and engage Local Chambers and Trade Bodies to develop meaningful dialogues with Government Authorities and Agencies and Bankers to secure better facilities.

Objective: Working capital Management

Inventory Management – consider special sale campaigns to reduce inventories holding costs and reduce slow moving inventory. Review purchase policies to implement just-in-time inventory holding systems, decide on write offs of unmoving inventory.

Debtor Management – speed up the invoicing cycle wherever deliveries of services or milestone delivery schedules have been fulfilled, review and forecast likely cancellations by customers and re-negotiate rates for retention of customers, identify and follow up on collections from debtors, introduce online payment facilities for speedy collections from debtors, re-examine credit limits and risks connected to credit limits of each customer under changed circumstances.

Creditor Management – explore re-negotiation of credit periods, instalment facilities, re-casting of credit contract terms and supply timelines. Explore alternate supply sources with better credit terms, consider invoking force majeure clause in contracts in emergency situations.

Bank Facility Management – Negotiate on priority with Bankers when potential non-performance of loans are predicted, explore debt restructuring plans with banks, explore alternate banking offers with better interest, margin and instalment plans, consider substitution of assets offered as securities to release potential cash flow yielding assets. Re-negotiate equipment lease terms, seek rent concessions and deferment of rents

Objective: Capital Asset Management

Review planned capital expenditure and expansion projects and place on hold projects that are not vital.

Revalue assets and explore sale of capital assets to ease cash flow constraints.

Identify processes as Urgent and Important, Not urgent but important, Urgent but not important and Not Urgent and Not important – with emphasis to fulfil the first two categories.

Conclusion

In the final analysis, individuals and organisations that demonstrate positivity, agility and systematic planned responses to adjust to the changing circumstances, to innovate and find alternate courses of action and to stay afloat amidst the fluid situation will finally emerge winners as the Tough Ones who weathered Tough Times.

NOTE: THE WRITEUP has drawn inspiration from the following resource:

<https://www.ifac.org/system/files/publications/files/Small-Business-Survive-Post-CoVID-19.pdf>



-CA Chandrakanth Rao B

Disclaimer: The opinions expressed within this article are the personal opinions of the author. The facts and opinions appearing in the article do not reflect the views of the Managing Committee and ICAI does not assume any responsibility or liability for the same.

ಲೆಕ್ಕ ಪರಿಶೋಧನೆ ಕಾರ್ಯಾಗಾರ



ಐಸಿಎಐ ಮಂಗಳೂರು ಘಟಕ ಹಾಗೂ ಸಹಕಾರ ಲೆಕ್ಕ ಪರಿಶೋಧನಾ ಇಲಾಖೆ ವತಿಯಿಂದ ಸಹಕಾರಿ ಸಂಘಗಳ ಲೆಕ್ಕ ಪರಿಶೋಧನೆ ಕುರಿತ ಕಾರ್ಯಾಗಾರ ನಗರದ ಎಸ್‌ಸಿಡಿಸಿಸಿ ಬ್ಯಾಂಕ್ ಸಭಾಂಗಣದಲ್ಲಿ ಜರುಗಿತು. ಸಹಕಾರ ಲೆಕ್ಕಪರಿಶೋಧನಾ ಇಲಾಖೆ ಪ್ರಭಾರ ಉಪ ನಿರ್ದೇಶಕ ಬಾಲಸುಬ್ರಮಣ್ಯ, ನವೀನ್, ಸಿಎ ಪ್ರಸನ್ನ ಶೆಣೈ, ಸಿಎ ಕೆ.ಎಸ್.ಕಾಮತ್ ಉಪಸ್ಥಿತರಿದ್ದರು.

ಮಂಗಳೂರು: ಭಾರತೀಯ ಲೆಕ್ಕ ಪರಿಶೋಧಕರ ಸಂಸ್ಥೆ(ಐಸಿಎಐ) ಮಂಗಳೂರು ಘಟಕ ಹಾಗೂ ಸಹಕಾರ ಲೆಕ್ಕ ಪರಿಶೋಧನಾ ಇಲಾಖೆ ವತಿಯಿಂದ ಸಹಕಾರಿ ಸಂಘಗಳ ಲೆಕ್ಕ ಪರಿಶೋಧನೆ ಕುರಿತ ಕಾರ್ಯಾಗಾರ ನಗರದ ಎಸ್‌ಸಿಡಿಸಿಸಿ ಬ್ಯಾಂಕ್ ಸಭಾಂಗಣದಲ್ಲಿ ಜರುಗಿತು.

ಸಹಕಾರ ಲೆಕ್ಕಪರಿಶೋಧನಾ ಇಲಾಖೆಯ ನಿರ್ದೇಶಕಿ ಶಶಿಕಲಾ ಸಹಕಾರಿ ಸಂಘಗಳ ಲೆಕ್ಕ ಪರಿಶೋಧನೆ ಬಗ್ಗೆ ಮಾಹಿತಿ ನೀಡಿದರು. ಸಹಕಾರ ಲೆಕ್ಕಪರಿಶೋಧನಾ ಇಲಾಖೆ ಪ್ರಭಾರ ಉಪ ನಿರ್ದೇಶಕ ಬಾಲಸುಬ್ರಮಣ್ಯ, ನವೀನ್ ಮತ್ತು ಸಿಎ ಪ್ರಸನ್ನ ಶೆಣೈ ಅವರನ್ನು ಐಸಿಎಐ ಮಂಗಳೂರು ಶಾಖೆಯ ವತಿಯಿಂದ ಗೌರವಿಸಲಾಯಿತು. ಸಿಎ ಕೆ.ಎಸ್.ಕಾಮತ್ ಉಪಸ್ಥಿತರಿದ್ದರು. ಐಸಿಎಐ ಮಂಗಳೂರು ಶಾಖೆಯ ಅಧ್ಯಕ್ಷ ಸಿಎ ಎಸ್.ಎಸ್.ನಾಯಕ್ ಸ್ವಾಗತಿಸಿದರು.

ಐಸಿಎಐ ಗಾಂಧಿ ಜಯಂತಿ



ಐಸಿಎಐ ಮಂಗಳೂರು ಶಾಖೆಯಲ್ಲಿ ಗಾಂಧಿ ಜಯಂತಿ ಆಚರಣೆ ನಡೆಯಿತು. ರಾಮಕೃಷ್ಣ ಮಠದ ಸ್ವಾಮಿ ಏಕಗಮ್ಯಾನಂದಜೀ, ಐಸಿಎಐ ಮಂಗಳೂರು ಶಾಖೆ ಅಧ್ಯಕ್ಷ ಸಿಎ ಎಸ್.ಎಸ್.ನಾಯಕ್, ಸಿಕಾಸ ಅಧ್ಯಕ್ಷ ಗೌತಮ್ ನಾಯಕ್ ಮತ್ತಿತರರು ಉಪಸ್ಥಿತರಿದ್ದರು.

ಮಂಗಳೂರು: ಅಖಿಲ ಭಾರತ ಲೆಕ್ಕ ಪರಿಶೋಧಕರ ಸಂಸ್ಥೆಯ ಮಂಗಳೂರು ಶಾಖೆ ವತಿಯಿಂದ ಮಹಾತ್ಮ ಗಾಂಧಿ ಹಾಗೂ ಲಾಲ್ ಬಹಾದ್ದೂರ್ ಶಾಸ್ತ್ರಿ ಜಯಂತಿ ಆಚರಣೆ ಶುಕ್ರವಾರ ನಗರದ ಐಸಿಎಐ ಭವನದಲ್ಲಿ ನಡೆಯಿತು.

ಸ್ವಚ್ಛ ಭಾರತ ಅಭಿಯಾನಕ್ಕೆ ಅಪಾರ ಕೊಡುಗೆ ನೀಡಿದ ರಾಮಕೃಷ್ಣ ಮಠದ ಸ್ವಾಮಿ ಏಕಗಮ್ಯಾನಂದಜೀ ಅವರನ್ನು ಸನ್ಮಾನಿಸಲಾಯಿತು.

ಮಣ್ಣುಗುಡ್ಡ ಮತ್ತು ಗಾಂಧಿನಗರ ಸರ್ಕಾರಿ ಹಿರಿಯ ಪ್ರಾಥಮಿಕ ಶಾಲೆಯ 100 ವಿದ್ಯಾರ್ಥಿಗಳಿಗೆ ಸ್ಟೇಷನರಿ ಕಿಟ್‌ಗಳನ್ನು ವಿತರಿಸಲಾಯಿತು.

ಐಸಿಎಐ ಮಂಗಳೂರು ಶಾಖೆ ಅಧ್ಯಕ್ಷ ಸಿಎ ಎಸ್.ಎಸ್.ನಾಯಕ್ ಸಿಕಾಸ ಅಧ್ಯಕ್ಷ ಗೌತಮ್ ನಾಯಕ್ ಉಪಸ್ಥಿತರಿದ್ದರು. ಸಿಎ ವಿದ್ಯಾರ್ಥಿಗಳಾದ ಅದಿತಿ ಸರನ, ಅಂಜು ಮನೋಜ್, ಆಶ್ವಿತಾ, ಸುಹಾಸ್ ಮತ್ತು ವರುಣ ಶೆಣೈ ಮಹಾತ್ಮ ಗಾಂಧಿ ಮತ್ತು ಲಾಲ್ ಬಹಾದ್ದೂರ್ ಶಾಸ್ತ್ರಿ ದೇಶಕ್ಕೆ ನೀಡಿದ ಸೇವೆಯ ಬಗ್ಗೆ ಮಾತನಾಡಿದರು. ಸಂಜನಾ ಪೈ ಮತ್ತು ಸಹನಾ ಯು ದೇಶಭಕ್ತಿ ಗೀತೆ ಹಾಡಿದರು.

SUBHASHITHAS

विहाय कामान्यः सर्वान्पुमांश्चरति निःस्पृहः।

निर्ममो निरहङ्कारः स शान्तिमधिगच्छति॥

That man attains peace who, abandoning all desires, moves about without longing, without the sense of mine and without egoism.

न कर्मणामनारम्भान्नैष्कर्म्यं पुरुषोऽश्रुते।

न च संन्यसनादेव सिद्धिं समधिगच्छति॥

No man can attain freedom from activity by refraining from action; nor can he reach perfection by merely refusing to act.

नियतं कुरु कर्म त्वं कर्म ज्यायो ह्यकर्मणः।

शरीरयात्रापि च ते न प्रसिद्ध्येदकर्मणः॥

Therefore, do you perform your allotted duty; for action is superior to inaction. Desisting from action, you cannot even maintain your body.

यज्ञार्थात्कर्मणोऽन्यत्र लोकोऽयं कर्मबन्धनः।

तदर्थं कर्म कौन्तेय मुक्तसङ्गः समाचर॥

Man is bound by his own action except when it is performed for the sake of sacrifice. Therefore, efficiently perform your duty, free from attachment, for the sake of sacrifice alone.

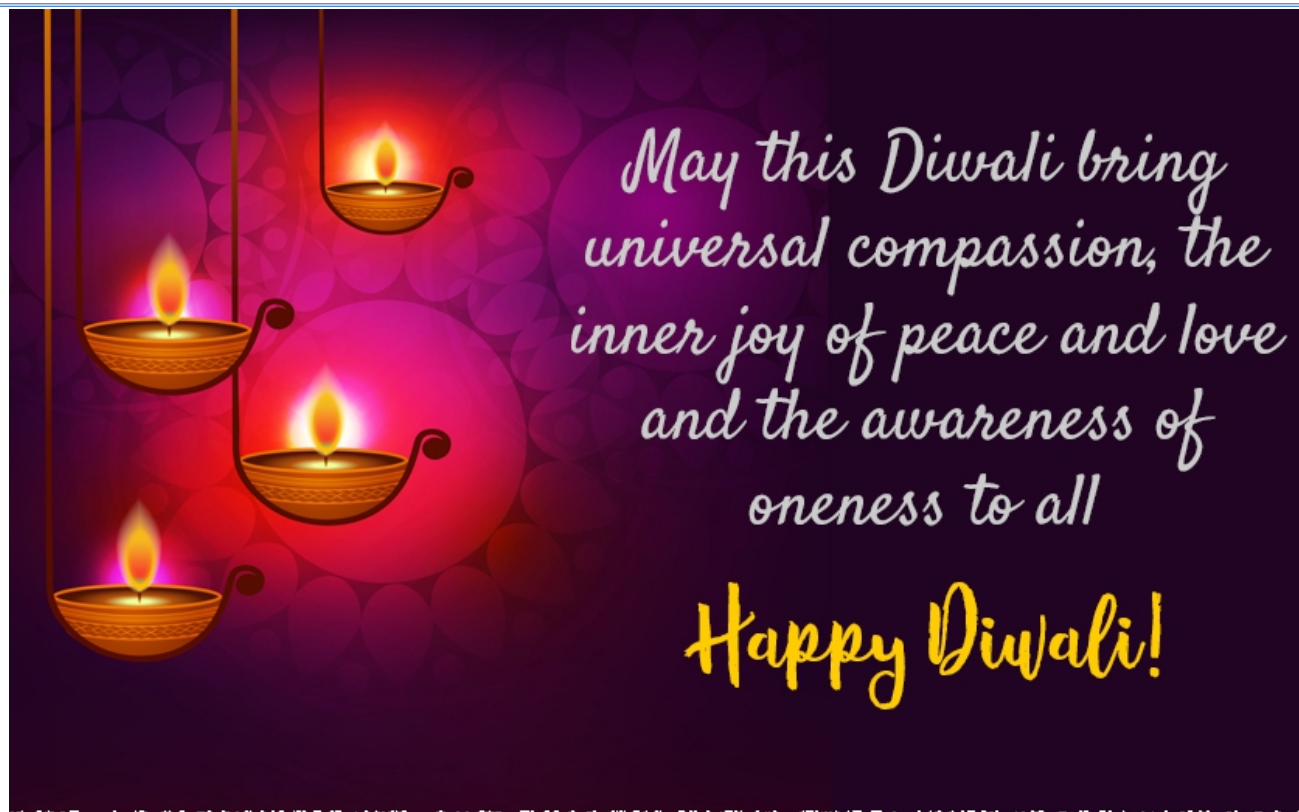
क्रोधाद्भवति सम्मोहः सम्मोहात्स्मृतिविभ्रमः।

स्मृतिभ्रंशाद् बुद्धिनाशो बुद्धिनाशात्प्रणश्यति॥

From anger there comes delusion; from delusion, the loss of memory; from the loss of memory, the destruction of discrimination; and with the destruction of discrimination, he is lost.

WORDS OF WISE

- ❖ Winners make things happen ,Losers let things happen
- ❖ The more you know ,the more you will come to know that the more you don't know
- ❖ Shallow men believe in luck ,Wise and Strong men believe in cause and effect
- ❖ Don't wait for the perfect moment ,Take the moment and make it perfect.
- ❖ If you think "not now", Success never comes.If you think "why not now"Success is always assured.
- ❖ People will question all the good things that they hear about but believe all the bad things without a second
- ❖ Happiness is not the absence of problems ,It is the ability to deal with every situation
- ❖ To accomplish great things ,We must not only act but also dream,not only plan but also believe



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