



MANGALURU BRANCH  
SIRC OF ICAI

FOR PRIVATE CIRCULATION ONLY

# E-SAMAACHAAR

EDITION- DECEMBER 2020



MANGALURU BRANCH OF SIRC OF ICAI  
ICAI BHAWAN , PADIL , MANGALURU - 575007

# **CONTENT**

1. Chairman's message	-----	1-3
2. Branch Activities for the Month of November 2020	-----	4
3. Branch Activity gallery for the month of November 2020	-----	5-7
4. Ten Commandments for Business	-----	8-12
5. Levy of Stamp Duty and Registration Fee on Some Important Documents at a Glance in the state of KARNATAKA	-----	13-19
6. Shubhashithas for the month	-----	20
7. Words of the wise	-----	21

**Dear Professional Colleagues,**

I would like to begin by wishing our CA Parivaar a Happy and Merry Christmas!

ॐ सर्वे भवन्तु सुखिनः

सर्वे सन्तु निरामयाः।

सर्वे भद्राणि पश्यन्तु मा कश्चिद्दुःखभाग्भवेत्।

ॐ शान्तिः शान्तिः शान्तिः॥

*May all sentient beings be at peace,*

*may no one suffer from illness,*

*May all see what is auspicious, may no one suffer.*

*Om peace, peace, peace.*

The year 2020 has almost come to an end. Despite all the hurdles, our CA Fraternity has managed to overcome it by strictly adhering to the rules & regulations of the Government. Numerous Webinars on a variety of topics were organized in order to educate our fellow Chartered Accountants and beloved students. The support of all resource persons who are Experts in their respective topics are to be applauded. Not to forget the overwhelming support of my colleagues in the Committee and all the participants who have actively participated and made all the programmes a grand success.

The year 2020 has been a special year in terms of the number of events we have been able to celebrate. We celebrated International Women's Day on 8th March 2020. We were also fortunate enough to be able to celebrate the Golden Jubilee Founding Day of Mangaluru Branch of ICAI on 18-08-2020. It was celebrated with a lot of precautions due to the pandemic but everything went on smoothly and wonderfully in the august presence of all the Past Chairpersons.

In the month of November 2020, there were 3 Virtual Seminars on interesting and informative topics by speakers with rich knowledge. The webinar on the topic "Reporting Requirements vis a Vis Accounting Standards" was taken up by CA Gururaj Acharya and CA P Manohar Gupta. The

webinar conducted on 21.11.2020 was on the topic “Latest Developments Under GST & GST on Real Estate Transactions”. The speaker was CA V Raghuram. There was an “Investors Awareness Meet” on 28.11.2020 which covered topics like Securities Markets, Indian Capital Market & Career Opportunities for Professionals.

Though we are now used to the online platforms and have been organizing online Webinars and Structured CPE hour meetings, there is nothing like being able to witness such wonderful speakers face to face & clarify our doubts instantly and we have been making attempts to hold physical seminars by strictly following the directions of ICAI and the Government.

December was a stressful month for all CA offices due to the Income Tax and GST deadlines. But to our relief, there is some good news. The government has further extended the due date for filing income tax returns for the financial year 2019-20. For taxpayers whose accounts are not required to be audited, the deadline has been extended to January 10, 2021. Those taxpayers who need to get their accounts audited have to file their Income Tax Returns by February 15, 2021. However, the last date for filing various audit reports under the Income Tax Act, including tax audit report and report in respect of international/specified domestic transaction, is January 15, 2021.

***“Try to learn something about everything and everything about something.”***

***– Thomas H. Huxley***

We, as professionals are required to constantly keep learning new things. It is necessary that we adapt to the day to day changes in the economic scenario. The beautiful thing about learning is that nobody can take it away from you. Continuous learning and acquiring knowledge presents opportunities and challenges in equal measures.

**CA** means **C**an do **A**ttitude. I may fail, but I would not give up because I believe I can.

The pandemic has proved to be a big hit on the economy and on us citizens. But it definitely has not stopped us professionals. But we have to ensure our safety by taking a few easy steps like

maintaining social distancing, wearing a mask at all times, avoiding crowded areas, washing and sanitizing hands frequently. Together we can defeat the virus and come out as a strong nation.

*Time has no holiday!*

*Dreams have no expiry date!*

*Life has no pause button!*

*Live it. Love it.*

*Enjoy every moment of life as it is!*

*I would like to see twinkle in the eyes of all our CA Parivaar  
and not wrinkles on their faces.*

I wish my beloved CA Parivaar a happy, prosperous, successful, healthy, safe and blissful New Year 2021.

With Best Wishes of the year and Season's Greetings,

**CA S S Nayak**

**Chairman**

**Mangaluru Branch of ICAI**

## **Branch Activity for the month of November 2020**

1	07.11.2020	<p style="text-align: center;"><b><u>Virtual CPE Seminar On</u></b></p> <p>Chief Guest : CA Vijay Kumar MP Central Council Member ICAI Topic : Reporting Requirements vis a Vis Accounting Standards Speaker : CA Gururaj Acharya, Bengaluru CA P Manohar Gupta, Bengaluru</p>
2	21.11.2020	<p style="text-align: center;"><b><u>Virtual CPE Seminar On</u></b></p> <p>Chief Guest : Mr. Praveen Kandi Assistant Commissioner of Central Excise &amp; Central Tax, South Division, Mangaluru Topic : Latest Developments Under GST &amp; GST on Real Estate Transactions Speaker : CA V Raghuram</p>
3	28.11.2020	<p style="text-align: center;"><b><u>Virtual CPE Seminar On</u></b></p> <p style="text-align: center;">Investors Awareness Meet</p> <p>Chief Guest : Mr.Mohit Bhatia Head – Sales &amp; Marketing Canara Robeco Mutual fund, Mumbai Topic : Introduction to Securities markets &amp; demat of Shares Speaker : Mr.Thejas N Topic : Eco Systems of Indian Capital Market &amp; Career Opportunities for Professionals Speaker : Mr.Himanshu Srivastava Topic : Investment opportunities in Securities Market Speaker : Mr.Mohit Mehra</p>

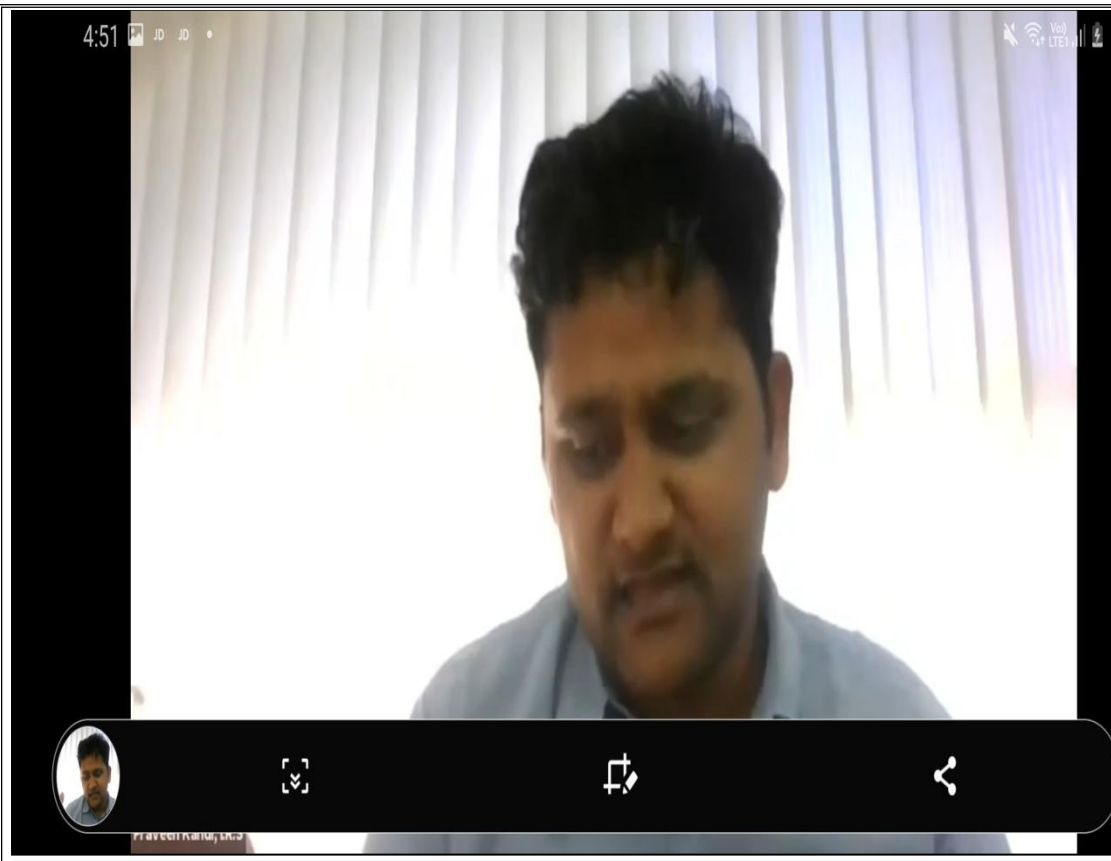
## Branch Activity Gallery for November 2020



Session on reporting requirements by CA K Gururaj Acharya

Session On Reporting Requirements presided by CA Vijayakumar MP





Session on  
Latest  
developments in  
GST presided by  
CA Praveen  
Kandi

Seminar on the  
Topic Latest  
Developments on  
GST presented by  
CA V Raghuraman







Seminar on Investors Awareness Meet by the Speakers Mr.Tejas, Mr.Himanshu Srivatsava, Mr.Mohit Mehra

Seminar on Investors' Awareness meet presided over by our Chief Guest MR.Mohit Bhatia



## **TEN COMMANDMENTS -For Business**

- I. Be Passionate & Have Complete 'Knowledge of Business' before you 'Invest in Business'
- II. Invest in 'Marketing & Innovation'
- III. 'Assess the Risk' - Train & Plan Before You Act.
- IV. Grow through 'Technology'
- V. Pay Your dues Promptly - especially to those who don't ask
- VI. Never confuse 'Cash for Profit & Profit for Cash'
- VII. Ensure focus in Business - Avoid Diversion
- VIII. Create more Leaders & a Dream team
- IX. Build & Preserve your 'Brand image' - Credibility & Reputation is difficult to gain but easy to lose
- X. Never allow your Success to be multiplied with Zero !

## 1.Be Passionate & Have Complete 'Knowledge of Business' before you 'Invest in Business '

- ✓ The quickest way to double your money is to fold it over and put it back in your pocket. -Will Rogues
- ✓ "Don't play games that you don't Understand, even if you see lots of Other people making money from them"- Tony Hsieh
- ✓ In the Business world everyone is paying in two coins : cash and experience. Take the experience first ,cash will come later-Harold S Genen

## 2.Invest in 'Marketing & Innovation'

- ✓ Innovation distinguishes between a leaders and a follower - Steve Jobs
- ✓ Disruption is the new Innovation - Elon Musk
- ✓ Business has only two basic function -Marketing and Innovation-Peter Ducker

## 3.'Assess the Risk' -Train & Plan Before You Act.

- ✓ Ask the question"What Can go wrong?"
- ✓ "We made mistakes as we expanded" - Wistron
- ✓ If I had 8 hours to chop down a tree, I will spend 6 hours sharpening the axe-Abraham Lincoln

## 4.Grow through 'Technology'

- ✓ If you're busy at work - odds are you will eventually be replaced by robot -Nassim Nicholas Taleb
- ✓ The three most important thing in retail are Location ,Location and Location & the three most important thing in our Consumer Business are Technology, Technology and Technology -Jeff Bezos

## 5. Pay Your dues Promptly - especially to those who don't ask

- ✓ Pay the labour , before his sweat gets dry- The Holy Quran
- ✓ I don't pay good wages because I have a lot of money ; I have lot of money because I pay good wages- Robert Bosch

## 6. Never confuse 'Cash for Profit & Profit for Cash'

- ✓ Use Others' money more carefully than your own money - Dhirubhai Ambani
- ✓ Dates in the calendar are closer than they appear to be.

## 7. Ensure focus in Business - Avoid Diversion

- ✓ Diversion is the Biggest Enemy of businessmen
  - Diversion of short-term funds for long term purposes
  - Diversion of Funds to other ventures
  - Diversion of time to other ventures
- ✓ The Successful warrior is a average man with laser like focus- Bruce Lee

## 8. Create more Leaders & a Dream team

- ✓ The function of leadership is to create more Leaders not Followers- Ralph Nader
- ✓ Team work is Dream work - John C Maxwell
- ✓ Your attitude determines your altitude.

## 9. Build & Preserve your 'Brand image' - Credibility & Reputation is difficult to gain but easy to lose

- ✓ It will take 20 years to build a reputation and 5 minutes to ruin it: If you think about it you will do things differently-warren Buffet
- ✓ Quality means doing it right even when no one is looking

## 10. Never allow your Success to be multiplied with Zero !

- ✓ "A Successful man is one who is home for dinner with his family"
- ✓ "Riches don't make a man a man rich, They only make him busier"
- ✓ A man should never neglect his family for his Business -Walt Disney.

### **Dasavathara**

#### **A Business Continuity Plan / Disaster recovery Plan/ Practical Tips for all**

1. Have at least 3 Partners in a Partnership Firm (Similarly for Shareholders/Directors for companies)
2. Have 2 persons as Authorized Signatory for GST/other Statutory matters
3. Have Properties, Bank A/C, Lockers in joint names to avoid continuity issues on death of one person
4. Have nominations for all financial assets

5. Have a complete list of all assets and liabilities periodically,-easily accessible to legal heirs
6. Prepare a WILL as early as possible-Age is not the criteria,Assets and Legal heirs are
7. Buy immovable properties in individual names instead of firm /company-unless it is for business
8. Passwords(emails,laptops,phones)to be revealed to your spouse-to retrieve any important data
9. Ensure safety of your DSC- As it is also a signature
10. Have external back up for all your computer data periodically-weekly if not daily



**CA K GURURAJ ACHARYA**

M/S K G Acharya & Co  
Bengaluru

*Disclaimer: The opinions expressed within this article are the personal opinions of the author. The facts and opinions appearing in the article do not reflect the views of the Managing Committee and ICAI does not assume any responsibility or liability for the same.*

## **Levy of Stamp Duty and Registration Fee on Some Important Documents at a Glance in the state of KARNATAKA**

(Updated till 15/02/2018)

Serial No.	Description of document	Stamp Duty Article No.	Amount in Rupees	Regn Fee Article No.	Amount in Rupees
1	Adoption Deed	3	Rs.500/-	V	Rs.200/-
2	Affidavit	4	Rs.20/-	-	-
3	Agreement relating to sale of immovable property				
	(i) with possession	5(e)(i)	@ 5% on market value of the property	I-Note 7(b)	1%
	(ii) without possession	5(e)(ii)	@ 0.1% on consideration amount, Min.Rs.500/-, Max. Rs. 20,000/-	I-Note 7(a)	Rs.200/-
	(iii) Joint Development Agreement	5(f)	@2%	III(a)(i)	1%
	(iv) Sale of movable property-				
	(a) possession of property delivered)	5(g)(i)	@3%		
	(b) possession of property not delivered)	5(g)(ii)	0.1%, Min Rs.500/- Max Rs.20,000/-		
	(v) Chit Agreement	5(i-e)			
	(i) Where the chit value <=lakh	5(i-e)(i)	Rs.100/-		
	(ii) Where the chit value is > one lakh	5(i-e)(ii)	Rs.100/- + Rs.50/- for every Rs.1 lakh or part thereof exceeding Rs.1 lakh		
	(vi) If not otherwise provided for	5(j)	Rs.200/-	IV	Rs.200/-
4	Agreement relating to (1) D.T.D.	6			
	(i) where the loan amount is <= Rs. 10 lakhs	6(1)(i)	@0.1%, min. Rs.500/-	I-Note(1-a)(i ii)	0.1%, Min Rs.100/- max.Rs.25,000/-
	(ii) where the loan amount is > Rs. 10 lakhs	6(1)(ii)	@0.2%, max. Rs. 10 lakhs.	I-Note(1-a)(i ii)	0.1% max.Rs.25,000/-
	(2) Pawn or pledge				
	(i) where loan amount is >Rs.1 lakh <Rs.10 lakh	6(2)(i)	@0.1%		

	(ii)where loan is > Rs.10 lakhs	6(2)(ii)	@0.2% max. Rs. 10 lakhs.		
5	Articles of Association of a Company	10	0.1%, max. Rs. 50 lakhs.		
6	Certificate of Sale	15(c)	@5% on the amount of purchase money		
7	Certificate of Share/ Scrip/ Stock	16	0.1%		
8	Certificate of enrolment in the roll of Advocates	17	Rs.500/-		
9	Conveyance (Sale)	20(1)	@5 % on the market value + Surcharge + Cess	I	1%
	Conveyance (Sale of flats/apts.)	20(2)	@5% on the market value + Surcharge + Cess	I	1%
	Conveyance on TDR	20(7)	@3%	I	1%
10	Copy of extract or Certified True copy	21	Rs.10/-		
11	Counterpart/Duplicate	22	Rs.500/-		
	(a) if the original instrument is chargeable with duty of > Rs.500	22(a)	Same duty as on the original		
	(b) in any other case	22(b)	Rs.500/-		
12	Exchange of property	26	@5% on the market value+Surcharge+ Cess	I	1%
13	Gift	28			
	1. If Donee is not a family member	28(a)	@5% +Surcharge+ Cess	I	1%
	(ii) If Donee is a family member	28(b)	Rs.5000/-+Surcharge +Cess – property situated within BMRDA/BBMP/ City Corporation limits	I-Note-11(ii)	Rs.1,000/-
			Rs.3000/- + Surcharge + Cess – property situated within City/ Town Municipal/ Council/Town Panchayat limits	I-Note-11(ii)	Rs.1,000/-
			Rs.1000/-+ Surcharge + Cess –property situated within the limits other than the limits specified in items (i) and (ii)	I-Note-11(ii)	Rs.1,000/-



			Provided that, if the property is situated in any of the combination of limits mentioned in items (i), (ii) and (iii) above, the duty payable shall be the maximum of the duties specified in items (i), (ii) and (iii) above.	I-Note-11(ii)	Rs.1,000/-
14	Lease	30			
	(i) Up to 1 year residential property	30(1)(i)	@ 0.5% on the total rent/premium/fine/ money advanced - max. Rs.500/-	I - Note-3	0.5% Min Rs.200/-
	(ii) Up to 1 year commercial and industrial property	30(1)(ii)	@ 0.5% on the total rent/premium/fine/ money advanced	I - Note-3	0.5% Min Rs.200/-
	(iii) > 1yr < 10 years	30(1)(iii)	1% on AAR / premium / fine / money advance	I - Note-3	0.5% Min Rs.200/-
	(iv) > 10yrs < 20 years	30(1)(iv)	@2% on AAR / premium / fine / money advance	I - Note-3	0.5% Min Rs.200/-
	(v) > 20yrs < 30 years	30(1)(v)	@3% on AAR / premium / fine / money advance	I - Note-3	0.5% Min Rs.200/-
	(vi) > 30 years	30(1)(vi)	@5% on AAR / premium / fine / money advance or on the market value of the property whichever is higher	I	1%
	(vii) if lease is executed in favour of family member	30(1)(vi) proviso	Rs.5000/-+ Surcharge + Cess – property situated within BMRDA/BBMP/ City Corporation limits	I - Note-3	Rs.1,000/-
			Rs.3000/- + Surcharge + Cess – property situated within City/ Town Municipal/ Council/Town Panchayat limits	I - Note-3	Rs.1,000/-
			Rs.1000/- if the property is situated within the limits other than the limits specified in items (i) and (ii)	I - Note-3	Rs.1,000/-
			Provided that, if the property is situated in any of the combination of limits mentioned in items (i), (ii) and (iii) above, the duty payable shall be the maximum of the duties specified in items (i), (ii) and (iii) above.	I - Note-3	Rs.1,000/-
15	Mortgage	34			
	(i) If possession of property is	34(a)	@5 % on the loan amount +	I	1%

	given		surcharge		
	(ii) If possession of property is not given	34(b)	0.5% for every Rs. 100/- or Part thereof	I-Note(1-a)(i)	0.5% max. Rs.25,000/-
16	Partition	39			
	NA property situated within the limits of				
	Municipal /UDA/ Municipal Council/Town Panchayat	39(a)(1)	Rs.1000/- per share	IV(a)(a)(1)	Rs.1,000/- per share
	Other areas than those mentioned in sub-clause (1) above	39(a)(2)	Rs.500/- per share	IV(a)(a)(2)	Rs.500/- per share
	Agricultural Land	39(b)	Rs.250/- per share	IV(a)(b)	Rs.200/- per share
	(c) Movable property or money	39(c)	Rs.250/- per share	IV(a)(c)	Rs.300/- per share
	(d)Combination of above	39(d)	Maximum of above per share	IV(a) IV(a)(d)	Maximum of fee noted in above clauses per each share
17	Partnership	40			
	A. Instrument of Constitution	40.A	Rs.1000/-		
	B. Reconstitution	40.B			
	(a) Where immovable property contributed by a partner remains with the firm at the time of outgoing	40.B(a)	3% on the market value of the property allotted to the other partner		
	(b) In any other case	40.B(b)	Rs.1000/-		
	C. Dissolution	40(C)			
	(a) Where immovable property contributed by a partner is allotted to the other partner at the time of dissolution of the firm	40(C)(a)	3% on the market value of the property remaining with the firm		
	(b) In any other case	40(C)(b)	Rs.1000/-		
18	Power of Attorney	41			
	(a) for the sole purpose of registration of documents w.r.t. a single transaction or for admitting execution of documents;	41(a)	Rs.100/-	XXXI	Rs.200/-
	(b) Authorizing one or more person to act in single transaction other than the	41(b)	Rs.100/-	IV	Rs.200/-

	case mentioned in clause(a)				
	(c) Authorizing <=5 persons to act jointly or severally in >one transaction or generally	41(c)	Rs.100/-	IV	Rs.200/-
	(d) Authorizing >5<=10 persons to act jointly or severally in >one transaction or generally	41(d)	Rs.200/-	IV	Rs.200/-
	(e)given for consideration	41(e)	@5%	I	1%
	(ea) given to a promoter / developer	41(ea)	@2%	III(a)(i)	1%
	( eb) given to person other than the family members to sell the immovable property	41(eb)	@ 5 %	I-Note(10)	1%
	(ec) given to person other than the family members to sell TDR	41(ec)	@3%	I	1%
	(f) In any other case	41(f)	Rs.200/-	IV	Rs.200/-
19	Re-conveyance of mortgage property	44	Rs.100/-	III(iii)	Rs.200/-
20	Release	45			
	(i) Release not between family members	45(a)	Rs.5%	I	1%
	(ii) Release between family members	45(b)	Rs.5000/-+Surcharge +Cess – property situated within BMRDA/BBMP/ City Corporation limits	I-Note-11(i)	Rs.1,000/-
			Rs.3000/- + Surcharge + Cess – property situated within City/ Town Municipal/ Council/Town Panchayat limits	I-Note-11(i)	Rs.1,000/-
			Rs.1000/- if the property is situated within the limits other than the limits specified in items (i) and (ii)	I-Note-11(i)	Rs.1,000/-
			Provided that, if the property is situated in any of the combination of limits mentioned in items (i), (ii) and (iii) above, the duty payable shall be the maximum of the duties specified in items (i), (ii) and (iii) above.	I-Note-11(i)	Rs.1,000/-
21	Security Bond	47			

	(a) When the amount secured <= Rs.1000	47(a)	0.5%		
	(b) In any other case	47(b)	Rs.200/-		
22	Settlement	48			
	(i) If disposition of property other than family	48(A)(i)	@5 %	I	1%
	(ii) If disposition of property among the family members	48(A)(ii)	Rs.5000/-+Surcharge +Cess – property situated within BMRDA/BBMP/ City Corporation limits	I-Note-11(iii)	Rs.1,000/-
			Rs.3000/- + Surcharge + Cess – property situated within City/ Town Municipal/ Council/Town Panchayat limits	I-Note-11(iii)	Rs.1,000/-
			Rs.1000/- if the property is situated within the limits other than the limits specified in items (i) and (ii)	I-Note-11(iii)	Rs.1,000/-
			Provided that, if the property is situated in any of the combination of limits mentioned in items (i), (ii) and (iii) above, the duty payable shall be the maximum of the duties specified in items (i), (ii) and (iii) above.	I-Note-11(iii)	Rs.1,000/-
23	Surrender of Lease	51	Rs.100/-	II	Rs.200/-
24	Transfer	52			
	(a) Of debentures		0.5% max Rs.1000/-		
	(b) Of any interest secured by bond, mortgage or policy of insurance		Rs.100/-		
	(c) Of any property under sec 25 of the Administrator Generals Act, 1963		Rs.100/-		
	(d) Of any Trust property from one trust to another trust or from Trust to trustee or beneficiary or from trustee to trust or trustee or beneficiary, as the case may be.		5% on the market value of the property	I	1%
25	Transfer of Lease	53			
	(a) Where the remaining period of lease is =<30 years	53(a)	5% on consideration amount for lease transfer		
	(b) Where the remaining	53(b)	5% on the market value of		

	period of lease is >30 years		the property which is the subject matter of transfer		
26	Trust	54			
	(i) Trust made exclusively for public religious & charitable purposes.	54(A)(i)	Rs.1000/-	I	1%
	(j) Trust made for the management & custody of properties for the purpose of distributing the benefits/profits of the property to the beneficiaries and where there is no transfer/disposition of property, in any way.	54(A)(ii)	Rs.1000/-	I	1%
	(k) Trust made involves the transfer/ disposition of property, in any way.	54(A)(ii)	@5% [under article No. 20(1)]	I	1%
27	Warrant for Goods	55	Rs.50/-		
28	Will deed	No Article	NIL	VI	Rs.200/-
29	Deposit of a sealed cover containing a will	No Article	NIL	VIII	Rs.1000/-

Compiled by,



**CA SACHIN S NAYAK**

Nayak S S and Associates  
Mangaluru

**Disclaimer:** The opinions expressed within this article are the personal opinions of the author. The facts and opinions appearing in the article do not reflect the views of the Managing Committee and ICAI does not assume any responsibility or liability for the same.

## SUBHASHITHAS

सर्वं परवशं दुःखं सर्वमात्मवशं सुखम्।  
एतद् विद्यात् समासेन लक्षणं सुखदुःखयोः॥

Everything that is in other's control is painful. All that is in self-control is happiness. This is the definition of happiness and pain in short.

तेजस्विनि क्षमोपेते नातिकार्कश्यमाचरेत्।  
अतिनिर्मथनाद्वह्निश्चन्दनादपि जायते॥

One should never be rude to a person who is brilliant and compassionate.  
With harsh striking even the sandalwood sparks fire.

मा कुरु धनजनयौवनगर्वं हरति निमेषात्कालः सर्वम्।  
मायामयमिदमखिलं हित्वा ब्रह्मपदं त्वं प्रविश विदित्वा॥

Don't be proud of wealth, people or youth; time takes them away in a minute.  
Forgo all this illusion and enter the state of Brahman after knowing this.

कल्पयति येन वृत्तिं येन च लोके प्रशस्यते सद्भिः।  
स गुणस्तेन च गुणिना रक्ष्यः संवर्धनीयश्च॥

The skill that sustains livelihood and which is praised by all  
should be fostered and protected for your own development.

आरोप्यते शिला शैले यथा यत्नेन भूयसा।  
निपात्यते सुखेनाधस्तथात्मा गुणदोषयोः

Hauling a rock to the top of the hill is incredibly difficult. But pushing it down is very easy.  
Similarly, one rises with good qualities but falls quickly due to a single misdeed.

## WORDS OF WISE

- ❖ To walk fast, walk alone but to walk far ,walk with your team members
- ❖ The pessimist finds difficulty in every opportunity ,the Optimist finds opportunity in every difficulty
- ❖ Opportunities are usually disguised as hard work, so most people don't recognize them
- ❖ Life shrinks or expands in proportion to your courage to make changes
- ❖ Success requires hard work, training and discipline .If you can cope with these , opportunities are everywhere
- ❖ Knowledge is remembering that fire will burn and wisdom is remembering the blisters it will cause
- ❖ Wise people learn by others' mistakes, fools by their own mistakes
- ❖ The more arguments you win,the fewer friends you got.



**MANGALURU BRANCH OF SIRC OF ICAI**

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**Website: [www.mangalore-icai.org](http://www.mangalore-icai.org)**

**The Managing Committee of Mangaluru Branch of SIRC of ICAI invites articles, write ups and other similar materials in the areas of Accounting, Taxation or any other subject of professional interest for publishing in its E-Bulletin. The articles submitted for consideration of publication should be of 2000-4000 words typed. Soft copy of the article may be sent to [icaiebulletin@gmail.com](mailto:icaiebulletin@gmail.com)**

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