

# ಕಾರ್ತವ್ಯ

continuous programme



ಕನ್ನಡ ರಾಜ್ಯೋತ್ಸವದ  
ಶುಭಾಶಯಗಳು  
Happy  
Kannada Rajyotsava



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# CHAIRMAN'S MESSAGE

Dear Members & Students,

The Examinations of ICAI for CA Inter and CA Final have begun and most of the students are writing their exams in the month of November. I would like to wish best for the all the students who are appearing in November 2022 attempt at both the levels.



The members of the branch completed their tax audit season and are willing to explore and update additional knowledge given the free time available post the audit season.

The branch organised a joint programme with ICSI Mangaluru Chapter under the theme "Samvedha- Integration of Knowledge" where in corporate provisions were deliberated in detail. We thank you for the good response received from members for the registration of the programme. The Mangaluru Branch is planning to host many such programmes for the members and students during the month

The branch has planned ICAI MSME Yatra and MSME Sethu programme on 09th of November in association with prominent trade bodies of the region KCCI, KIA, DSIA and CII Mangaluru. This programme intends to create a bridge between the MSME's and its stakeholders by creating awareness on the various initiatives by the Government of India for the promotion of MSME Sector as a whole. The branch is also planning for half day seminar on Accounting Standards and Standards on Auditing on 12th of November to refresh and upgrade the knowledge of members and also to comply with the mandatory CPE credit requirements in the specified topic for members of the branch. The branch is co-hosting one day programme for the family-owned entrepreneurs of the region on 19th of November 2022 in association with World Konkani Centre and KCCI so that Entrepreneurs can scale up their capabilities and take their business to next level. The branch is also organising a one-day intensive workshop on GST on 26th of November 2022 where in GST provisions relating to GST Assessment and Appellate proceedings will be discussed and deliberated in detail.

I request all the members and students to actively participate in the programmes organised by the branch and take benefit out of quality sessions.

I would like to end my message with a quote by Swami Vivekananda:

“Relationships are more important in life. But it is important for those relationships have life in them”

**CA Prasanna Shenoy M**

**Chairman**

**On behalf of Managing Committee**

**Mangaluru Branch of SIRC of ICAI**

# BRANCH ACTIVITIES DURING OCTOBER, 2022

## SEMINARS

01	15.10.2022	<p style="text-align: center;"><b>ONE DAY SEMINAR ON</b> <b><i>Samvedha – Integration of Knowledge</i></b></p> <p>Topic : <b>LLP Incorporation and Conversion – Pros and Cons</b> Speaker : CS Thirupal Gorige, Bengaluru Topic : <b>Recent Developments in Corporate Audit</b> Speaker : CA Pradeep Kamath, Bengaluru</p>
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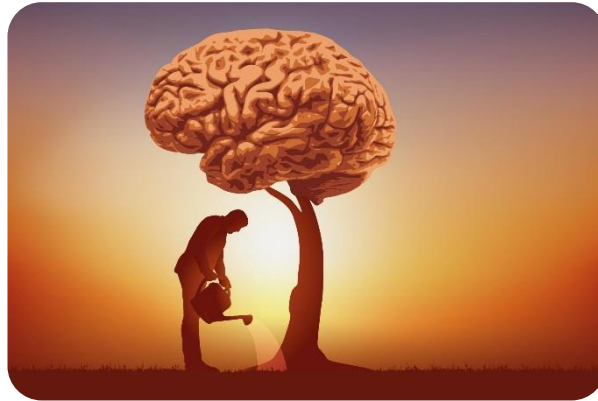
# BRANCH ACTIVITY GALLERY

## Glimpses from the One Day Seminar – Samvedha – Integration of Knowledge





# WORDS OF WISDOM



- ✓ The greatest glory in living lies not in never falling, but in rising every time we fall. -Nelson Mandela
- ✓ The way to get started is to quit talking and begin doing. -Walt Disney
- ✓ Your time is limited, so don't waste it living someone else's life. Don't be trapped by dogma – which is living with the results of other people's thinking. -Steve Jobs
- ✓ If life were predictable it would cease to be life, and be without flavor. -Eleanor Roosevelt
- ✓ If you look at what you have in life, you'll always have more. If you look at what you don't have in life, you'll never have enough. -Oprah Winfrey
- ✓ If you set your goals ridiculously high and it's a failure, you will fail above everyone else's success. -James Cameron
- ✓ Spread love everywhere you go. Let no one ever come to you without leaving happier. -Mother Teresa
- ✓ When you reach the end of your rope, tie a knot in it and hang on. -Franklin D. Roosevelt
- ✓ Always remember that you are absolutely unique. Just like everyone else. -Margaret Mead
- ✓ Don't judge each day by the harvest you reap but by the seeds that you plant. -Robert Louis Stevenson





# GENERAL KNOWLEDGE

## HISTORY OF NATIONAL CANCER AWARENESS DAY

National Cancer Awareness Day was first announced by the Indian Union Minister for Health and Family Welfare Dr. Harsh Vardhan in September 2014, and that 7th November will be observed as National Cancer Awareness Day every year to generate awareness about early detection and avoid leading cancer-causing lifestyles.

Dr. Harsh Vardhan launched a state-level of cancer control, encouraging early detection and research into curing cancer. National Cancer Awareness Day also encourages people to report to government hospitals, CGHS, and municipal clinics for a free screening. Information booklets are also circulated to generate awareness on how to avoid getting cancer and to look for signs of early symptoms. In 1975, the National Cancer Control Programme was initiated to provide cancer treatment facilities in India. The program was modified in 1984-85 to provide thrust to prevention and early detection of cancer.



National Cancer Awareness Day is observed on 7th November to coincide with the birth anniversary of the Nobel-prize winning scientist Madame Curie. Born in Warsaw, Poland in 1867, Marie Curie is remembered for her discovery of radium and polonium, and her huge contribution to the fight against cancer. Her work led to the development of nuclear energy and radiotherapy for the treatment of cancer.

In India, nearly 1.1 million new cases are being reported annually. It is estimated that one woman dies of cervical cancer every 8 minutes in India. Tobacco (smoked and smokeless) use accounted for 3,17,928 deaths in men and women in 2018. Cancers of the oral cavity and lungs account for over 25% of cancer deaths in males and cancer of the breast and oral cavity account for 25% of cancers in females. Today, Dr. Harsh Vardhan advises that if detected early, cancer could be treated at a fraction of the cost that is incurred when diagnosed at an advanced stage. Its mortality rate is also lowered substantially if people report for screening when the earliest symptoms are manifested.

# INFO CAPSULE

## ❖ DIRECT TAX

### Direct Tax Collections for F.Y. 2022-23 up to 10.11.2022

The provisional figures of Direct Tax collections up to 10th November, 2022 continue to register steady growth. Direct Tax collections up to 10th November, 2022 show that gross collections are at Rs. 10.54 lakh crore which is 30.69% higher than the gross collections for the corresponding period of last year. Direct Tax collection, net of refunds, stands at Rs. 8.71 lakh crore which is 25.71% higher than the net collections for the corresponding period of last year. This collection is 61.31% of the total Budget Estimates of Direct Taxes for F.Y. 2022-23.

## ❖ BANKING AND INSURANCE

### UPI transactions rise 7.7 per cent to 730 crore in October

Transactions through Unified Payments Interface (UPI) rose 7.7 per cent to 730 crore and the total value stood at more than Rs. 12.11 lakh crore in October. In September, there were 678 crore UPI-led digital transactions worth Rs. 11.16 lakh crore. The number of instant interbank fund transfer through IMPS (Immediate Payment Service) in October stood at 48.25 crore and the value was at Rs. 4.66 lakh crore.



## ❖ INTERNATIONAL BUSINESS NEWS

### Wheat export doubles to USD 1.48 bn in April-September

The country's wheat exports more than doubled to USD 1.48 billion during April-September 2022-23 as compared to the year-ago period, the commerce ministry said on Wednesday. The exports stood at USD 630 million in the year-ago period.





### **Karnataka Rajyotsava – 2022**

The 67th Karnataka Rajyotsava is celebrated across the state in schools, institutions, associations, and government offices with joy and pride. The state flag is hoisted, processions are marched, and the day is celebrated this year in a more meaningful way.

The day is marked by the announcements and presentations of awards, hoisting of the official Karnatak flag across the state, along with community festivals, folk music and dance of Karnataka, Kannada book launches, and concerts.

The Karnataka Foundation Day or Karnataka day, the Kannada Rajyotsava is celebrated every year on 1st November. In 1956, the day came to reality when all the Kannada-speaking regions united to form one state, the State of Mysore which later was named Karnataka. The day is celebrated across the state with the vibrancy of the yellow and red colour state flag, in traditional attire, and with great enthusiasm.

### **Karnataka Ratna Award -on Kannada Rajyotsava Day**

The day is also earmarked for honouring and felicitating extraordinary people from various fields and recognizing them for their achievements and contribution to society. This year 67 personalities will be awarded the prestigious Karnataka award. The Karnataka Ratna Award will be presented to Dr. Puneet Rajkumar posthumously, fans of whom adorable call him 'Appu'. Puneet Rajkumar, son of a famous Karnataka movie actor and an actor himself, has contributed a lot to society.

Other dignitaries like Former ISRO chairman K Sivan, actors Dattanna, Avinash, and Sihi Kahi Chandru will also be awarded Rajyotsava Award this year.

Soligara Madamma, credited for popularising cooperatives among the Soliga community, Saalumarada Ninganna (environmentalist), Yakshagana artiste Dr. M Prabhakar Joshi, retired IAS officer Madan Gopal, writers A R Mitra and professor Krishnegowda, differently-abled swimmer Raghavendra Anvekar among many others will also be awarded Kannada Rajyotsava in the year 2022.

### **Convoys**

The state roads are filled with processions on bikes, cars, and walking bearing yellow and red colour state flags singing, dancing, and celebrating the state foundation with joy, pride, and enthusiasm. The bike and car rallies and processions with great zeal and enthusiasm by youngsters showcasing their love and affection towards the state are visible on the streets.

### **Cultural Programmes**

No celebration is complete without colourful and vibrant dance, music, positivity, and grandeur. Various cultural programs across the state comprising of state folk and classical dance and music, performances in traditional attires, and Karnataka food specialties like Bisi Bele Bhat, Kesari Bhat, and Mysore Pak, are the essential and integral part of the celebration. Schools, colleges, associations, government offices, and various bodies collectively celebrate the day with great pomp and show.

### **Flag Hoisting**

The state ceremony, held at Bangalore is either celebrated at Vidhana Soudha or the KAnteerva Stadium. The day at each celebration location begins with flag hoisting of the Karnataka dual colour flag to pay respect to the state followed by Karnataka Anthem. The Chief Minister along with other dignitaries and guests addresses the gathering on state achievements, progress, and progressive plans.

Karnataka Rajyotsava is essentially an occasion to pay respect to the state, celebrate its progress over the years and contribute towards its continued excellence.

**Wishing all the readers a Very Happy Kannada Rajyotsava Day!!**

Source: <https://karnatakaturism.org/karnataka-rajyotsava-2022/>



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**The Managing Committee of Mangalore Branch of SIRC of ICAI invites articles, write ups and other similar materials in the areas of Accounting, Taxation or any other subject of professional interest for publishing in its E-Bulletin. The articles submitted for consideration of publication should be of 2000-4000 words typed. Soff copy of the article, along with the author's photograph may be sent to [icaiebulletin@gmail.com](mailto:icaiebulletin@gmail.com).**

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