

April, 2026

THE ORACLE

Mangaluru Branch of SIRC of ICAI

ADHIGAMA

REINFORCEMENT OF KNOWLEDGE



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MAY 2026

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Adhigama: 2 Days  
National Conference

## **CHAIRMAN'S MESSAGE**



**CA. Daniel Marsh Pereira**  
**Chairman- ICAI Mangaluru**  
**Branch**

The new financial year has begun, and with it the most demanding stretch of our professional calendar. The books may have closed on 31st March, but for most of us April meant moving straight into statutory audits, bank audit follow-ups, certifications and the first compliances under a brand-new income-tax law. In seasons like this, the role of the Branch becomes very practical: to keep members updated, equipped and connected, precisely when time is scarcest.

We opened the month with the Study Circle Meeting on the Income Tax Act, 2025 on 4th April, where CA Nishith Bhandary took members through search and survey assessments, revision and the miscellaneous provisions of the new Act. These are areas where procedure decides outcomes, and the discussion gave members a clear map of what has changed and what has not. Our study circle series on the new Act has now covered substantial ground, and I thank every resource person who has given time to it.

On 27th April, the Branch conducted a One-Day Seminar on Navigating GST with Case Laws. CA Jatin Christopher, CA Gautham Nayak M and CA Vignesh M examined recent judicial pronouncements and their bearing on everyday GST practice. Case law is where the statute meets reality, and the seminar was a timely reminder that sound advice depends as much on reading judgments as on reading sections.

A Note for Our Students: Our SICASA team under CA Gaurav R Hegde has given students a full month. The One-Day Seminar on Practical Insights into IT and IDT Litigation on 21st April, with Mr. Vaishak P R, IRS as Chief Guest and sessions by CA Anwesh Shetty, Ms. Upasana Saijpal and CA Akashdeep Pai B, took students into notices, assessments and remedies, and thoughtfully included an Art of Living session on managing stress. Webinars with WICASA Kalyan-Dombivli and CICASA Raigarh on exam strategy from a ranker, scoring in Audit, and GST litigation linked our students with peers across the country, while Fun-Tastic on 25th April, with Cooking Without Fire, Lights Camera Guess and Minute to Win It, reminded everyone that friendships matter as much as marks. I was also struck by the articles in Garuda this month; one student wrote that the real question is no longer "Is this compliant?" but "Is this right?" That is a lesson worth carrying into every audit.

Looking Ahead: May promises to be a landmark month. The Branch will conduct a Seminar on TDS under the Income Tax Act, 2025, an area where the transition to the new law will affect almost every client we serve. Above all, the Branch is proud to host Adhigama 2026, a two-day National Conference on 15th and 16th May at the Palemar Convention Centre, under the aegis of the Professional Development Committee of ICAI. The programme brings together eminent speakers on direct tax, GST, audit and technology, and I request every member to register early and be part of what we hope will be one of the most significant professional gatherings Mangaluru has hosted. Our students, meanwhile, are preparing for UDGAM, the National Conference of CA Students, on 5th and 6th June.

I wish all members a smooth and successful audit season.

CA Daniel Marsh Pereira

Chairman

Mangaluru Branch of SIRC of ICAI



Dear Members,

Warm greetings to all.

April marks the beginning of a new financial year and, at the same time, one of the busiest periods for Chartered Accountants. While the books may have closed on 31st March, the profession now moves into an equally demanding phase involving statutory audits, tax audits, GST compliances, return filings, and certifications. This is also the season when our commitment, technical competence, and professional judgment are put to the test as we assist businesses in navigating the transition into the new financial year.

The Indian economy enters the new financial year on a relatively strong footing despite global uncertainties. International developments continue to warrant close attention. The ongoing conflict in the Middle East, particularly involving Iran and Israel, has kept global energy markets on edge. Any sustained increase in crude oil prices could have implications for inflation, input costs, fiscal management, and overall business sentiment.

As trusted advisors, Chartered Accountants must remain vigilant to these developments while guiding clients through an evolving economic landscape.

The sporting world has also provided moments of excitement. The commencement of the Indian Premier League has once again captured the attention of millions, while preparations are underway for several international sporting events in the coming months. Such occasions remind us that teamwork, discipline, and perseverance—qualities integral to sport—are equally fundamental to our profession.

As we embark on another financial year, let us reaffirm our commitment to professional excellence, ethical conduct, and continuous learning. I wish every member a successful audit season and a productive year ahead.

Warm regards,

CA. B. Krishnananda Pai

Editor, Newsletter

Mangaluru Branch of SIRC of ICAI

## **THE MONTH GONE BY - APRIL 2026**

STUDY CIRCLE ON INCOME TAX ACT, 2025 COVERING  
SEARCH/SURVEY ASSESSMENT, REVISION AND MISCELLANEOUS  
BY CA. NISHITH BHANDARY ON 04.04.2026



## **THE MONTH GONE BY - APRIL 2026**

ONE DAY SEMINAR ON NAVIGATING GST WITH CASE LAWS

BY

CA. JATIN CHRISTOPHER, CA. GAUTHAM NAYAK M & CA. VIGNESH M  
ON 27.04.2026



## **EDITORIAL BOARD**



**CA. Daniel Marsh Pereira**



**CA. B Krishnananda Pai**

**The Managing Committee of Mangalore Branch of SIRC of ICAI invites articles, write-ups and other similar materials in the areas of Accounting, Taxation or any other subject of professional interest for publishing in its E-Bulletin. The articles submitted for consideration of publication should be of 2000-4000 words typed. Soft copy of the article, along with the author's photograph may be sent to [mangaluru@icai.org](mailto:mangaluru@icai.org) .**

**Feedback on this e-bulletin can be sent to the editorial team at [mangaluru@icai.org](mailto:mangaluru@icai.org) .**

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