

MANGALURU BRANCH OF SICASA OF ICAI



MONTHLY NEWSLETTER GARUDA

AUGUST
2025

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CHAIRMAN'S MESSAGE



CA BANTWAL NITHIN BALIGA SICASA CHAIRMAN

Dear Students,

Warm greetings to all of you!

As we embrace the festive spirit of August, I would like to begin by wishing you and your families a Happy Ganesh Chaturthi. May Lord Ganesha bless you with wisdom, clarity, and success in all your endeavors.

We are also approaching a crucial time for many of you—examinations in September. I extend my best wishes to all the students preparing for their exams. Stay focused, manage your time wisely, and believe in the effort you've put in. You've got this!

Looking Ahead – September 2025

As soon as the exam season concludes, we at SICASA Mangalore have lined up some exciting and enriching programmes for the month of September:

- **Teachers' Day Celebration – September 5th, 2025:** A special occasion to honor and express our gratitude to the mentors and faculty who guide us on our journey.
- **Clay Workshop:** A creative and relaxing hands-on session planned after the exams, giving students a chance to unwind and explore their artistic side.

We look forward to seeing your participation and enthusiasm in these activities as we continue to strike a balance between academics and overall development.

Wishing you all success in your exams, joy in your celebrations, and motivation for the days ahead.

Best regards,

CA Bantwal Nithin Baliga

Chairman, SICASA Mangalore Branch of SIRC

August 2025



ACTIVITY REPORT

79TH INDEPENDENCE DAY CELEBRATION

The Mangaluru Branch of SIRC of ICAI and the Mangaluru Branch of SICASA of ICAI proudly hosted the 79th Independence Day celebrations.

Beginning with the flag hoisting ceremony, followed by an engaging address from our Chief Guest, CA Giridhar Kamath. The occasion also witnessed the felicitation of newly qualified Chartered Accountants, the recognition of May 2025 exam toppers, and the honoring of scholarship awardees, adding to the day's significance.



79th Independence Day

DECODE YOUR DIRECT TAX DATA FORM 26AS, AIS & FORM UPDATES

The Mangaluru Branch of SICASA of ICAI conducted an insightful Half day Seminar on Form 26AS, AIS & form updates with CA **Dhanush Bolar** as the session speaker, aimed at enhancing students' understanding of these important topics.

Decode your Direct Tax Data:

***Seminar on Form 26AS, AIS
and form updates***

By

CA DHANUSH BOLAR





REEL-E-YAARI

REEL MAKING COMPETITION

The Mangaluru Branch of SICASA of ICAI successfully organized a Reel Making Competition on the theme “**Friendship.**” The event witnessed enthusiastic participation, with students showcasing remarkable creativity and energy. **Team Apnaa Addaa** emerged as the Winners and **Team Charmuri Angadi (CA) Dosthi Balaga (Reg)** as the Runner of the competition.

WINNERS
TEAM APNAA ADDAA



RUNNERS
TEAM CHARMURI ANGADI (CA)
DOSTHI BALAGA (REG)



DRAMA COMPETITION NATIONAL TALENT SEARCH 2025

The Mangaluru Branch of SICASA of ICAI successfully organized the **Drama Competition** as a part of CA Students National Talent Search 2025 with **Team Ganesh and Sudhir** emerging as the **Winners**. A huge round of applause to all the participants for their stellar performances and for bringing characters to life with such creativity and passion!

NATIONAL TALENT SEARCH 2025

Drama Competition



SKETCHING COMPETITION NATIONAL TALENT SEARCH 2025

The Mangaluru Branch of SICASA of ICAI successfully organized the **Sketching Competition** as a part of CA Students National Talent Search 2025 with **Chaithranjali** as the Winner and **Parnika Bhat** as the Runner. Hearty appreciation to all participants for showcasing their creativity and adding vibrance to the event.

NATIONAL TALENT SEARCH 2025

Sketching Competition



CHES COMPETITION NATIONAL TALENT SEARCH 2025

The **Mangaluru Branch of SICASA of ICAI** successfully organized the **Chess Competition** as a part of CA Students National Talent Search 2025 with **Prasanna Rao** as the Winner and **Nikhil** as the Runner. A big applause to all participants for making the event an engaging battle of minds.

NATIONAL TALENT SEARCH 2025 Chess Competition



INSTRUMENTAL MUSIC COMPETITION NATIONAL TALENT SEARCH 2025

The **Mangaluru Branch of SICASA of ICAI** successfully organized the **Instrumental Music Competition** as a part of CA Students National Talent Search 2025 with **N Prateek Mallya** as the Winner and **Rajashree Sunder Hegde** as the Runner. A big shoutout to all participants for filling the event with rhythm, harmony, and magic.

NATIONAL TALENT SEARCH 2025

Instrumental Music Competition



WEBINAR ON HOW TO DEVELOP SOFT SKILLS AND PUBLIC SPEAKING

The Chh. Sambhajinagar Branch of WICASA of ICAI, in collaboration with the Mangaluru Branch of SICASA of ICAI and 5 other branches, successfully conducted a webinar on How to Develop Soft Skills and Public Speaking on 10th August 2025 by CA Chandan Jhawar for delivering such an insightful session.



**HOW TO DEVELOP SOFT
SKILLS AND PUBLIC
SPEAKING?**
- CA CHANDAN JHAWAR



CA.
Chandan
Jhavar



Aayush's iPhone



CA. Chandan Jhavar



Aayush's iPhone



Avinash Bhat



CSN Chhatrapati
Sambhajnagar



Mohammad Raazee



Bhoomika M



CA. Chandan Jhavar



Pallavi K



Shounak Pansare



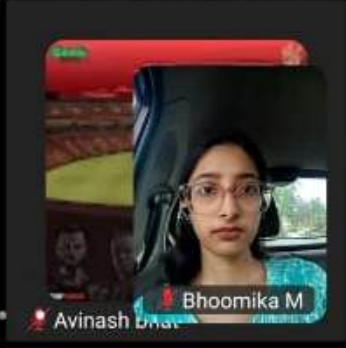
CSN Chhatrapati
Sambhajnagar



Pallavi K



Aryan Agarwal



Bhoomika M



Madhusoodan C H



Himani Rathod

WEBINAR ON IMPORTANCE OF PARTICIPATING IN ICAI EVENTS

The Jodhpur Branch of CICASA of ICAI, in collaboration with Mangaluru Branch of SICASA of ICAI and other branches across India, successfully conducted a webinar on **Importance of Participating in ICAI Events** on **10th August 2025** with speakers **Ankit Jain** and **Ishwin Kaur** who shared their inspiring journeys and valuable insights.

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Webinar on Importance of participating in ICAI events

ICAI Conferences, National Talent Search (NTS)

ICAI Fest, Sports Activities, ICAI Seminars

ICAI Workshops, Industrial Visits

Article-ship Drive, ICAI Convocation

ICAI Newsletters, Blood Donation Camps etc.

6:28 PM | dif-xunb-jri

Ishwin Kaur (Presenting)

Arkit Jain, Avinash Bhat, Yash Lavhekar, Aditi, Ram Rathi, Pallavi K, Madhusoodan C.H, Kishan Singh, 72 others, Bhoomika M

How to approach these opportunities?

Ishwin Kaur

6:28 PM | dif-xunb-jri

83

ARTICLES



CARBON CREDITS & GREEN FINANCE – A NEW AVENUE FOR CHARTERED ACCOUNTANTS

In today's business world, sustainability is no longer just a buzzword, it is becoming a balance sheet item. Climate change, ESG (Environmental, Social & Governance) regulations, and India's net-zero commitments for 2070 have opened up new opportunities for professionals.

Among them, Carbon Credits and Green

Finance are two emerging areas where Chartered Accountants can play a pivotal role.



APEKSHA KAMATH
SRO0757783

What Are Carbon Credits?

Carbon credits are tradable certificates that represent the reduction of one tonne of carbon dioxide (CO₂) or equivalent greenhouse gases from the atmosphere.



Companies that reduce emissions below permissible limits can sell their surplus credits, while those exceeding limits must buy them to offset their footprint.

Think of it like a **pollution budget**, if you pollute less, you earn credits; if you pollute more, you pay for it.

The Rise of Green Finance

Green finance refers to investments specifically targeted at sustainable projects such as:

- Renewable energy (solar, wind, hydropower)
- Waste management & recycling
- Electric mobility and clean transport
- Green buildings and sustainable agriculture

Globally, the green bond market has crossed **USD 2 trillion**, and India too is witnessing momentum with the government and corporates issuing green bonds to fund eco-friendly projects.

Why This Matters for CAs

The evolving landscape creates a golden opportunity for Chartered Accountants, both students and professionals:

1. Advisory & Compliance

- Guiding companies on carbon credit trading and sustainability reporting.

- Assisting in compliance with SEBI's BRSR (Business Responsibility & Sustainability Reporting) framework.

2. Audit & Assurance

- Auditing carbon credit claims, ensuring accurate ESG disclosures.
- Certifying green finance projects to attract global investors.

3. Valuation & Accounting

- Developing fair valuation models for carbon credits.
- Integrating carbon credits as intangible assets in financial statements.

4. Consulting & Strategy

- Helping businesses align with India's climate goals.
- Advising startups and MSMEs on eco-friendly financing options.

Opportunities for CA Students

- **Skill-building in ESG & sustainability reporting** is becoming as crucial as tax and audit.
- Industrial training and internships in firms handling ESG, renewable energy, or green finance projects.
- Research and publication opportunities on carbon taxation and international green finance.

The Road Ahead

With India aiming for **500 GW of renewable energy by 2030** and rising investor demand for eco-conscious businesses, the scope for CAs in this field is immense.



Just as taxation and auditing once defined our profession, carbon credits and green finance may become the new frontier.

For today's CA students, learning the language of sustainability is not just an option – it's an investment in the future.

Closing Thought:

"Tomorrow's successful Chartered Accountant will not only balance books but also balance the planet."

THE LIFELINE OF INNOVATION AND GROWTH IN INDIA'S STARTUP ERA

INTRODUCTION:

"Every big business today was once a startup with a dream." In the last decade, India has witnessed a silent revolution, the rise of startups. From food delivery apps that bring your cravings to your doorstep, to fintech platforms reshaping the way we manage money, startups have become the heartbeat of our economy. And behind this heartbeat lies a powerful lifeline, that is, venture capital


Together, startups and venture capital form the pulse of innovation and growth, driving not just profits, but also employment, technology and national progress.

The Rise of the Startup Culture

India is now the world's third largest startup ecosystem, with over 1,00,000 recognized startups and more than 100 unicorns.



SHANNEL DSOUZA
SRO0798373

The background of the slide features a close-up of peacock feathers, showing their characteristic iridescent colors of blue, green, and purple. The feathers are arranged in a way that creates a sense of depth and texture.

What makes this journey remarkable is the spirit of young entrepreneurs who are daring to think differently. Unlike traditional businesses that often focused on stability, startups thrive on risk taking, disruption and speed. They spot everyday problems and turn them into billion dollar opportunities. For example, Ola transformed commuting, BYJU'S changed learning and Zomato redefined food experiences.

This culture of entrepreneurship has also been supported by government initiatives like Startup India, tax benefits, simplified compliance norms and funding opportunities. It is no longer a luxury but almost a movement where ideas get wings faster than ever before.

The Role of Venture Capital

But dreams don't just run on passion, they need fuel. That's where venture capital (VC) steps in. VC firms not only provide financial support but also mentorship, networking and strategic guidance. They act as partners in growth, taking calculated risks on ideas that might look small today but could become game changers tomorrow.



In fact, 2021 saw record breaking VC investments in India, touching \$38 billion and though global slowdown affected flows later, the appetite for Indian startups remains strong. Investors are keen on sectors like fintech, SaaS, health tech, edtech and clean energy, which align with future demands. Regulations too are evolving, with SEBI introducing frameworks for Alternative Investment Funds (AIFs) and easing norms for listing startups on stock exchanges. This balance of innovation and regulation is crucial for sustaining growth.

Challenges on the Road Ahead

However, the startup journey isn't always glamorous. Many promising ideas collapse under poor execution, lack of scalability or funding crunch. Regulatory hurdles, compliance costs and global uncertainties like inflation and currency fluctuations also create roadblocks. But what keeps the ecosystem alive is resilience, the ability of founders and investors to adapt, pivot and reinvent when the market demands.

A Future of Possibilities

Looking forward, the startup VC ecosystem is set to play a central role in shaping India's growth story. With advancements in AI, blockchain, sustainability driven businesses and global collaborations, the possibilities are limitless. Venture capital will continue to act as the backbone, ensuring that bold ideas do not remain on paper but turn into enterprises that touch millions of lives.

CONCLUSION

Startups are more than just businesses. They are stories of ambition, courage and transformation. Venture capital is not just funding. It is belief in those stories. Together, they form the pulse of innovation and growth, a rhythm that is only getting stronger. As India moves towards becoming a \$5 trillion economy, it is this pulse that will keep the nation vibrant, competitive and future ready.





ART GALLERY



DEESHA
SRO0701054

Upcoming Events

- TEACHERS' DAY CELEBRATION
- AURA - WORKSHOP ON
ARTIFICIAL INTELLIGENCE
- CLAY WORKSOP

EDITOR OF THE MONTH



PALLAVI K
SR00775881